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										PRO-RATA BASIS. I ALSO THE RETAIL PORTION.
I/WE DECLARE T Form. The same										ing Form and Registration

Signature of Bidder: _____

To be filled in by	the Book Runner:				
Time of Receipt	Date	Location	Amount	Pay Order No. / Demand Draft No.	Stamp

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	f the Air Link Commu Company as under:	nication Lim	ited for the Offer fo	r Sale and New Iss	ue of Ordina	ry Share	es, I / '	we her	eby bid for subscription of	f						
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Step Bid:																
Option (1)																
Option (2)																
Option (3) Option (4)																
Total (Shares	and Bid)															

Important Instructions:

- Bids should be placed for a minimum amount of PKR 1,000,000/-. It should also be noted that number of shares bid for should be rounded and fractional shares will not be acceptable. Please ensure that after rounding the number of shares multiplied by your bid price is at least PKR 1,000,000/-.
- 2) Eligible Investors who want to place a Step Bid, must ensure that each step amounts to PKR 1,000,000/- at least.
- 3) Any bids received below the Floor Price will not be accepted by the Book Runner.
- 4) An Investor shall not be allowed to withdraw or downward revise their bids.
- 5) An Investor shall not make a bid with price variation of more than 10% of the prevailing indicative strike price.

In terms of the Listing of Companies and Securities Regulations of the Pakistan Stock Exchange ("PSX"), I/we am/are eligible to bid in this Initial Public Offering. The amount payable on bidding is remitted herewith which is the applicable margin amount. I/We agree to pay the balance amount of application money, if any, upon successful allocation of shares. In case no shares are allotted to me/us you are hereby authorized to return to me/us by demand draft/pay order application money, within three (3) working days of the close of the bidding period.

I/We agree that this is a binding agreement to accept the number of shares as may be allocated to me/us subject to the terms of the Prospectus, the Registration Form, the Bidding Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if necessary on my/our part to enable me/us to be allocated/allotted/transferred the shares and to pay for the same. I/We authorize you to place my/our name(s) on the register of the members of the Company as holder(s) of the shares that will be allocated/allotted/transferred to me/us and to register my/our address as given below. I/ We noted that the Book Runner is entitled, in their absolute discretion to accept or reject this Bidding Application for reason(s) to be recorded in writing and the reason(s) should be disclosed to us forthwith. I/We have no objection if there are necessary changes made in the Prospectus for filling of the same with the Securities and Exchange Commission of Pakistan ("SECP").

I understand that the Company, the Book Runner, SECP and Pakistan Stock Exchange ("PSX") reserve the right of legal action against me under the law, if I submit a fictitious bid and/or the instrument deposited by me for margin money is returned.

I DECLARE THAT: i) I AM/WE ARE NATIONAL(S) AND RESIDENT(S) OF PAKISTAN; ii) FORIEGNER; iii) I AM/WE ARE NOT MINOR(S); iv) I/ WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTION(S) TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITOUS NAME, IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED FOR ALLOCATION/ALLOTMENT/TRANSFER OF SHARES.

I/WE UNDERTAKE TO SUBSCRIBE TO SHARES UNSUBSCRIBED IN THE RETAIL PORTION WHICH ARE ALLOCATED TO ME ON A PRO-RATA BASIS. I ALSO UNDERTAKE THAT MY BID MONEY SHALL REMAIN DEPOSITED OR BLOCKED TILL ALLOTMENT OF UNSUBSCRIBED SHARES IN THE RETAIL PORTION.

Important Instructions:

- 1) Bids shall only be entered for those Eligible Investors who have submitted a duly filled Registration Form as prescribed by the Book Runner.
- 2) Bid money / margin money shall be deposited through demand draft, pay order in favor of "Air Link Communication Book Building". For online transfer facility the payment shall be made into A/C # 1738173 being maintained at JS Bank Limited [Lahore] branch with the Account Title "Air Link Communication Limited Book Building".
- 3) For deposit of margin money, only Pay Orders, Demand Drafts, or online transfer will be accepted. Each eligible Investor shall only submit a single pay order, demand draft or evidence of online transfer of money along with the Registration Form. It may also be noted that only a single pay order, demand draft or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form.
- 4) In case of intercity instruments, only Pay Orders **"payable at any branch"** will be accepted. For the purpose of expediting the clearing of the instrument it is highly recommended that the Pay Order should be made from online branches of the respective banks.
- 5) Eligible Investors can register themselves till 3:00pm on the last day of Book Building after which no new investors shall be registered.
- 6) Investors can upward revise their bids online. Please visit www.bkb.kse.com to access the online portal. Username and Password will be e-mailed to you on the e-mail address provided in the form. Please ensure that you provide correct e-mail address. Online access will be available for upward bid revisions during the bidding period from 9:00am to 5:00pm. An investor will not be allowed to place or upward revise a bid with a price variation of more than 10% of the prevailing indicative strike price. However, no downward revision in bid amount, price, or volume, or withdrawal of the bid shall be allowed.

Yours Faithfully,

Signature of Bidder:_

To be filled in by the Book Runne	er:		
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APPLICATION AND ALLOTMENT INSTRUCTIONS

1. Eligible investors include:

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- a. Pakistani citizens resident in or outside Pakistan or Persons holding dual nationalities including Pakistani nationality;
- b. Foreign Nationals whether living in or outside Pakistan;
- c. Companies, bodies corporate or other legal entities incorporated or established in or outside Pakistan (to the extent permitted by their constitutive documents and existing Regulations, as the case may be);
- d. Mutual Funds, Provident / pension / gratuity funds / trusts, (subject to the terms of the Trust Deed and existing regulations); and
- e. Branches in Pakistan of companies and bodies corporate incorporated outside Pakistan.
- Copies of the Prospectus and applications forms can be obtained from the Trading Rights Entitlement Certificate (TREC) Holders of PSX, the Bankers to the Issue and their Branches, the Consultant to the issue and the registered office of Air Link Communication Limited. The Prospectus and the Application Forms can also be downloaded from the following websites: https://www.airlinkcommunication.com, https://www.airlinkcom
- 3. The applicants are required to complete the relevant sections of the application in order to get the Shares in scrip-less form. In accordance with the provisions of the Central Depositories Act, 1997 and the CDCPL Regulations, credit of such shares is allowed ONLY in the applicant's own CDC account OR in CDC's IPO Facilitation Account. (IPO Facilitation Account is an Investor Account opened by CDC under its Regulations for the purpose of crediting and holding of Shares on behalf of individual Pakistani investors who have subscribed to such Shares offered by an Issuer/Offeror).

4. Name(s) and address(es) must be written in full block letters, in English, and should not be abbreviated.

All applications must bear the name and signature corresponding with that recorded with the applicant's banker. In case of difference of signature with the bank and computerized national identity card (CNIC) or national identity card for overseas Pakistani (NICOP) or passport, both the signatures should be affixed on the application form.

6. APPLICATIONS MADE BY INDIVIDUAL INVESTORS

- (i) In case of individual investors, a photocopy of the CNIC (in case of resident Pakistanis) / NICOP or Passport (in case of non-resident Pakistanis) as the case may be, should be enclosed and the number of CNIC / NICOP / Passport should be written against the name of the applicant.
- (ii) Original CNIC / NICOP / Passport, along with a photocopy, must be produced for verification to the Banker to the issue and the applicant's banker (if different from the Banker to the issue) at the time of presenting an application. The photocopy will, after verification, be retained by the branch along with the application.

7. APPLICATIONS MADE BY INSTITUTIONAL INVESTORS

- (i) Applications made by companies, corporate bodies, mutual funds, provident / pension / gratuity funds / trusts and other legal entities must be accompanied by a photocopy of their memorandum and articles of association or equivalent instrument / document. Where applications are made by virtue of power of attorney, the same should also be submitted along with the application.
- (ii) Photocopies of the documents mentioned in paragraph 6(i) above must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the banker to the issue) at the time of presenting the application. The copies, will after verification, be retained by the bank branch along with the application.
- Only one application will be accepted against each account, however, in case of joint accounts, one application may be submitted in the name of each joint account holder.
- 9. Joint application in name of more than two persons will not be accepted. In case of joint application each application the application, form and submit copies of their CNICs / NICOP / Passports. The shares will be credited to the CDS account mentioned on the face of the form OR in CDC's IPO Facilitation Account and where any amount is refundable, in whole or in part, the same will be refunded by cheque or other means by post, or through the bank where the application was submitted, to the person named first on the application form, without interest, profit, or return. Please note that application will be considered as a single application for the purpose of allotment of shares.
- 10. Subscription money must be paid by cheque drawn on applicant's own bank account or pay order/bank draft payable to one of the Bankers to the Issue in favor of "Air Link Communication Limited General Subscription" and crossed "A/C PAYEE ONLY".
- 11. For the application made through pay order / bank draft, it would be permissible for a Banker to the Issue to deduct the bank charges while making refund of subscription money to unsuccessful applicants through pay order / bank draft individually for each application.
- 12. The applicant should have at least one bank account with any of the commercial banks. The applicants not having a bank account at all (non-account holders) are not allowed to submit application for subscription of Shares.
- 13. Applications are not to be made by minors and / or persons of unsound mind.
- 14. Applicants should ensure that the bank branch, to which the application is submitted, completes the relevant portion of the application form.
- 15. Applicants should retain the bottom portion of their application forms as provisional acknowledgment of submission of their applications. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of shares for which the application has been made.
- 16. Making of any false statements in the application or willfully embodying incorrect information therein shall make the application fictitious and the applicant or the bank shall be liable for legal action.
- 17. Banker to the issue are prohibited to recover any charges from the subscribers for collecting subscription applications. Hence, the applicants are advised not to pay any extra charges to the Bankers to the issue.
- 18. It would be permissible for a Banker to the issue to refund subscription money to unsuccessful applicants having an account in its bank by crediting such account instead of remitting the same by cheque, pay order or bank
- draft. Applicants should, therefore, not fail to give their bank account numbers.
- 19. Submission of false and fictitious applications is prohibited and such Application Money may be forfeited under Section 87(8) of Securities Act, 2015.
- عوام الماً س کو طلع کیا جاتا ہے کہ سیکیو رشیزا یکٹ 2015 کی شق نمبر (7)87 سے تحت جموٹی یا جعلی درخواستیں دینا قانو ناجرم ہے۔خلاف درزی کرنے دالوں کی رقم ، جو کہ درخواست کے ساتھ جمع کرائی جاتی ہے ، سیکیو رشیزا یکٹ 2015 کی شق نمبر (8)87 کے تحت صبط ک

ADDITIONAL INSTRUCTIONS FOR FOREIGN / NON-RESIDENT INVESTORS

- 20. In case of Foreign investors who are not individuals, applications must be accompanied with a letter on applicant's letterhead stating the legal status of the applicant, place of incorporation and operations and line of business. A copy of Memorandum of Association or equivalent document should also be enclosed, if available. Where applications are made by virtue of Power of Attorney, the same must be lodged with the applications. Copies of these documents can be attested by the Bank Manager in the country of applicant's residence.
- 21. Foreign / Non residents should follow payment instruction given in Section 12.16 of the Prospectus.

BASIS OF ALLOTMENT

1. The minimum value of application for subscription of 500 shares (Issue Price x 500 shares) Application for amount below the minimum value shall not be entertained.

- 2. Application for shares must be made for 500 shares or in multiple thereof only. Applications which are neither for 500 shares nor for multiple thereof, shall be rejected.
- 3. Allotment / transfer of shares to successful applicants shall be made in accordance with the allotment criteria / instructions disclosed in the Prospectus.
- 4. The allotment of shares shall be subject to scrutiny of applications in accordance with the criteria disclosed in the Prospectus and / the instructions by the Securities and Exchange Commission of Pakistan.
- 5. Applications, which do not meet the above requirements, or applications which are incomplete will be rejected. The applicants are, therefore, required to fill in all the data fields in the application form.

6. The Issuer will credit the respective CDS accounts of the successful applicants.

7 BANKERS TO THE ISSUE

BANKERS I	J THE ISSUE								
Code	Name of Banks	Code	Name of Banks						
01	United Bank Limited	07	Bank Al Habib Limited						
02	JS Bank Limited	08	Meezan Bank Limited						
03	Bank Alfalah Limited	09	Soneri Bank Limited						
04	Dubai Islamic Bank	10	Habib Metropolitan Bank Limited						
05	MCB Bank Limited	11	Habib Bank Limited						
06	Faysal Bank Limited	12	Allied Bank Limited						

8.OCCUPATION CODE

Code	Occupation	Code	Occupation
01	Business	06	Professional
02	Business Executive	07	Student
03	Service	08	Agriculturist
04	Housewife	09	Industrialist
05	Household	10	Other

9. The Central Depository Company of Pakistan Limited (CDC) has developed a Centralized e-IPO System (CES) through which applications for subscription of shares offered to the general public can be made electronically. CES has been made available in this IPO and can be accessed through the web link (<u>www.cdceipo.com</u>). Payment of subscription money can be made through 1LINK's member banks available for CES, list of which is available on above website. Please note that online applications can be submitted 24 hours a day during the subscription period which will close at midnight on 07/09/2021.

For making application though CES, investors must be registered with CES. Registration with CES is free of cost and a self-registration process by filling the CES registration form, which is available 24/7 all around the year. Investors who have
valid Computerized National Identity Card (CNIC), bank account with any of the commercial bank, email address, mobile phone number and CDS Account (Investor Account or Sub Account or CDC's IPO Facilitation Account) may registered
themselves with CES.

12. Investors who do not have CDS account may visit www.cdcpakistan.com for information and details. For further guidance and queries regarding CES and opening of CDS account, investors may contact CDC at phone Number: 0800 – 23275 (CDCPL) and e-mail: info@cdcpak.com. For further detail on CES, please refer to Section 13.2 of the Prospectus.

13. NATIONALITY CODE

Code	Name of Country	Code	Name of Country	
001	U.S.A.	006	Bangladesh	
002	U.K.	007	China	
003	U.A.E.	008	Bahrain	
004	K.S.A.	009	Other	
005	Oman			

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