AKBL Askari Bank Ltd.

PSX · DAILY

Close · Wed 4 Nov 2026: **115.35** · **+8.79%** vs prior session (2026-11-03) · Resistance zone broken in one session, with the analyst watching whether momentum and volume carry the move.



THE SETUP

The analyst's read is that AKBL has broken through its resistance zone, which they describe as a sign of strengthening bullish momentum and an improved price outlook. The latest session closed at **115.35**, against **106.03** the session before, so the move through the zone came in a single session. The analyst frames **115.35** to **116.20** as the zone they are watching, where a confirmed close above the broken resistance, not the first touch, marks the change. Above it, the analyst identifies the next structural levels at **121.55**, **125.65** and **130.58**. These are levels to watch, not forecasts. The analyst's read depends on sustained momentum and healthy volume participation. The chart poses one question: does price stay above the broken resistance and extend toward those overhead levels, or does it drift back into the old zone. The level the analyst has placed at **105.19** is where the breakout read would no longer hold.

LEVELS IN FOCUS

Third overhead level — **130.58**
The furthest structural level the analyst identifies

Second overhead level — **125.65**
The next structural level the analyst is watching above 125.65

WHAT TECHNICIANS WATCH FROM HERE

- **115.35 to 116.20 is the zone the analyst is watching**: whether price closes and stays above it, rather than touching it and fading, is the next signal that the breakout is being accepted.
- **121.55, 125.65 and 130.58 are the overhead levels the analyst identifies**: they become relevant reference points only if momentum carries through the zone first.

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LEVELS IN FOCUS (CONT.)

First overhead level — **121.55**
The nearest overhead level the analyst is watching after the breakout

Invalidation level — **105.19**
The level the analyst has set: a close below it means the breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE (CONT.)

- **Volume participation** is the condition the analyst attaches to the read: a move above the zone on healthy volume supports it, while a fade on thin volume would leave the breakout unconfirmed.
- **105.19 is the invalidation level the analyst has set**: a close below it would show the move above resistance has failed and the setup needs to be reassessed.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

AKBL Breaks Key Resistance, Signalling Fresh Upside Potential

A resistance zone is an area where sellers have repeatedly stepped in and stopped price from rising. When price finally closes decisively above that area, technicians call it a breakout. The idea is that the supply which capped price before has been absorbed, so buyers are now willing to pay more than sellers were previously willing to accept. Not every breakout lasts, which is why analysts look for confirmation. One form is a close above the zone rather than a brief poke through it. Another is strong trading volume, which suggests many participants support the move. A third is how price behaves if it returns to the old zone, since a former resistance area can act as support. If price slips back below the zone and stays there, the breakout is usually treated as failed. The question the chart asks is whether the old ceiling has become a floor.

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