

ATRL Attock Refinery Ltd.

PSX · DAILY

Close · Wed 23 Sep 2026: **1168.97** · **+4.09%** vs prior session (2026-09-22) · a support hold near current levels keeps the bullish structure the analyst is watching intact.



THE SETUP

The analyst reads ATRL as having taken support from a key support zone, consistent with the trendline support visible on the chart, a shift the analyst frames as a positive turn in technical momentum. The zone the analyst is watching for accumulation sits between **1,168.97** and **1,170.51**. The level below which this support read would no longer hold is **1,099.15**. On the upside, subject to bullish momentum and the breakout staying intact, the analyst identifies further structural levels at **1,194.35**, **1,221.47**, and **1,252.25**. The chart poses the question of whether price extends toward those levels while the support zone continues to hold, or whether the move stalls and the invalidation level comes into play.

LEVELS IN FOCUS

Third overhead level	1,252.25
The furthest structural level the analyst identifies, subject to momentum staying intact	
Second overhead level	1,221.47
The next structural level the analyst is watching above 1,194.35	
First overhead level	1,194.35
The nearest overhead level the analyst identifies	
Invalidation level	1,099.15
The level below which the analyst's support read would no longer hold	

WHAT TECHNICIANS WATCH FROM HERE

- ▶ **1,168.97 to 1,170.51 is the zone the analyst is watching:** whether price continues to hold within or above this range, rather than slipping back through it, is the first thing to note.
- ▶ **1,194.35 is the nearest overhead level the analyst identifies:** a close above it, not just an intraday touch, is what would mark progress toward the further levels.
- ▶ **1,221.47 and 1,252.25 are the further structural levels the analyst identifies:** these become relevant reference points only if momentum carries price above 1,194.35 first.
- ▶ **1,099.15 is the level the analyst frames as invalidation:** a close below it would indicate the support structure the analyst describes has shifted.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**ATRL Finds Support — Bullish Momentum Resumes**

A support level is a price area where buying interest has previously been strong enough to stop a decline. When price pulls back to that same area again and buyers step in once more, technicians describe the level as having been tested and held, which is often read as a sign that demand at that zone remains intact. A breakout, by contrast, refers to price moving decisively above a prior resistance area or a defined trendline, suggesting that sellers who previously capped the advance are no longer in control. When a support hold is followed by renewed upward movement, some technicians describe the combination as momentum resuming: the structure that previously supported the price is still in place, and the move higher is treated as a continuation of the existing trend rather than the start of a new one. The key test for this kind of reading is always whether subsequent price action respects the same reference points on subsequent visits, since a level that fails to hold on a retest weakens the original signal.