CNERGY Cnergyico Pk Ltd. (Byco Petroleum)

PSX · DAILY

Close · Thu 29 Oct 2026: **14.08** · **+10.00%** vs prior session (2026-10-28) · Symmetrical triangle breakout, with the overhead levels the analyst is watching now in view.

THE SETUP

The analyst reads CNERGY as having broken out of a Symmetrical Triangle, the pattern where price compresses between a falling trendline resistance and a rising trendline support. The analyst describes the move as strengthening technical momentum and renewed buying interest. The zone the analyst is watching is **14.08** to **14.40** (PKR), and a confirmed close within or above that zone, not a first touch, is what marks a change in structure. Above it, the analyst identifies three overhead levels: **14.98**, **15.70**, and **16.51**. These are levels to watch, not forecasts. The chart poses one question: does the breakout from the triangle carry price through those levels, or does price slip back toward the pattern it just left. The level below which the analyst's read no longer holds is **12.70**.

LEVELS IN FOCUS

Third overhead level — **16.51**
The furthest structural level the analyst identifies above the breakout

Second overhead level — **15.70**
The next structural level the analyst is watching above 14.98

First overhead level — **14.98**
The nearest overhead level the analyst is watching after the breakout

WHAT TECHNICIANS WATCH FROM HERE

- **14.08 to 14.40 is the zone the analyst is watching**: whether price holds within or above it on a close, rather than touching it and fading back, is the next signal.
- **14.98 is the nearest overhead level the analyst identifies**: a close above it would bring **15.70** and **16.51** into view as the further structural levels.
- **12.70 is the invalidation level**: a close below it would mean the breakout read no longer holds and the structure needs to be reassessed.

For education and information only. This note describes observed price structure on a chart and is not investment advice, a research recommendation, or a buy or sell call. SCS Trade does not give buy or sell calls. It is not a forecast, a price target, or a solicitation to deal in any security, and nothing here accounts for your personal circumstances. Markets carry risk; past price behaviour does not predict future results. Make your own decision, or consult a licensed advisor. Standard Capital Securities (Pvt.) Ltd. is a PSX member broker regulated by the SECP.

LEVELS IN FOCUS (CONT.)

Invalidation level — **12.70**
The level below which the analyst's breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE (CONT.)

- **A return toward the triangle boundary** is common after a breakout: how price behaves there, and whether buyers step in again, shows whether the breakout is being respected.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

CNERGY Breaks Out of Symmetrical Triangle; Bulls Eye Higher Targets

A symmetrical triangle forms when price swings get smaller and smaller, squeezed between a falling trendline that caps each rally and a rising trendline that supports each dip. Think of it as a coiled spring. Buyers and sellers are in balance, and neither side is winning. The range narrows until price has to leave it. A breakout happens when price closes decisively outside one of the two boundaries. Technicians pay attention to whether the move is a close rather than a brief poke through the line, and to whether it comes with a visible pickup in trading activity. Because the triangle is neutral until it resolves, the direction of the break is what carries the information. After a breakout, price often drifts back to test the boundary it just crossed. If that old boundary now acts as a floor, the breakout is said to be confirmed. If price falls back inside the pattern, the signal weakens. The technique does not predict the future. It gives you clear lines to measure against.

For education and information only. This note describes observed price structure on a chart and is not investment advice, a research recommendation, or a buy or sell call. SCS Trade does not give buy or sell calls. It is not a forecast, a price target, or a solicitation to deal in any security, and nothing here accounts for your personal circumstances. Markets carry risk; past price behaviour does not predict future results. Make your own decision, or consult a licensed advisor. Standard Capital Securities (Pvt.) Ltd. is a PSX member broker regulated by the SECP.