DGKC D. G. Khan Cement Company Ltd.

PSX · DAILY

Close · Mon 24 Aug 2026: **219.45** · **+3.58%** vs prior session (2026-08-21) · trendline support held again, with a series of overhead levels the analyst is watching if momentum continues.

THE SETUP

The analyst identifies trendline support at DGKC that has once again held, pointing to improving technical momentum. The zone the analyst is watching sits at **PKR 219.45–221.15**, a confirmed close within or above it, not the first touch, marks the change the analyst is describing. The level below which this trendline support read no longer holds is **PKR 201.35**. From there, the analyst identifies a series of structural levels overhead: **PKR 227.56**, **PKR 235.65**, and **PKR 247.15**, levels to watch, not forecasts, contingent on the bullish momentum continuing. The chart poses the question of whether price builds from the trendline support zone toward those levels, or whether it slips back toward the trendline and the invalidation point beneath it.

LEVELS IN FOCUS

Third overhead level — **247.15**
The furthest level the analyst identifies, contingent on sustained bullish momentum

Second overhead level — **235.65**
The next structural level the analyst identifies above 227.56

First overhead level — **227.56**
The nearest structural level the analyst identifies

Zone the analyst is watching — **219.45-221.15**
The range the analyst is watching for accumulation, where trendline support has just been tested

Invalidation level — **201.35**
The level below which the analyst's trendline support read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- **219.45-221.15 is the zone the analyst is watching**: whether price holds within or above this range on a close, rather than slipping back through it, is the next signal.
- **227.56 is the nearest overhead level the analyst identifies**: whether price approaches or clears it is the first test of the momentum the analyst describes.
- **235.65 and 247.15 are the further levels the analyst identifies**: they become relevant reference points if momentum carries above 227.56.
- **201.35 is the invalidation level the analyst identifies**: a close below it would indicate the trendline support read no longer holds and the setup needs to be reassessed.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

DGKC Bounces Off Trendline Support — Upside Targets in Sight

Trendline support refers to a rising line drawn beneath a series of higher lows, connecting the points where buying has repeatedly stepped in to stop a decline. As price approaches that line again, technicians watch to see whether it holds, meaning buyers step in once more near the same rising boundary, or breaks, meaning sellers push price through it. A hold at trendline support is read as a sign that the underlying uptrend structure remains intact, since the market continues to find demand at a progressively higher price each time. The technique is used alongside overhead reference levels, prior highs or resistance points where selling has appeared before, to frame a question: does price move from the support line toward those overhead levels, or does it fail to hold the line and undercut the trend. Neither outcome is assumed in advance; the technique is a way of organising what to watch for next, not a guarantee of direction.