FCCL Fauji Cement Company Ltd.

PSX · DAILY

Close · Wed 4 Nov 2026: **56.78** · **+4.26%** vs prior session (2026-11-03) · Bullish Flag breakout in view, with momentum building toward the overhead levels the analyst is watching.



THE SETUP

The analyst identifies a Bullish Flag pattern in FCCL and reads the recent move as a breakout from it, with the upper boundary of the flag acting as the trendline resistance that price has now pushed through. On the close-to-close comparison the analyst asked the note to use, Wednesday settled at **56.78** against Tuesday's **54.46**. The analyst describes this as strengthening momentum, supported by sustained buying interest and healthy volume participation. The zone the analyst is watching is **56.75-57.05**, and a confirmed close in and above it, rather than a first touch, is what marks a change. The chart poses one question: does the breakout carry on to the overhead levels the analyst identifies at **58.50**, **61.05** and **64.55**, or does price drift back toward the flag. The level the analyst has placed at **53.90** is where the breakout read would no longer hold.

LEVELS IN FOCUS

Third overhead level — **64.55**
The furthest structural level the analyst identifies, a level to watch, not a forecast

Second overhead level — **61.05**
The next structural level the analyst is watching above 58.50

First overhead level — **58.50**
The nearest overhead level the analyst is watching after the flag breakout

WHAT TECHNICIANS WATCH FROM HERE

- **56.75-57.05 is the zone the analyst is watching**: whether price closes within and above it, rather than touching it and fading, is the next signal for the breakout.
- **58.50 is the nearest overhead level the analyst identifies**: a close above it would bring **61.05** and **64.55** into view as the further structural levels.
- **The volume behind the move** is part of the analyst's read: sustained participation as price works above the flag boundary would be consistent with it, while thinning participation would leave the breakout less convincing.

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LEVELS IN FOCUS (CONT.)

Invalidation level **53.90**

The level the analyst has placed below which the Bullish Flag breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE (CONT.)

- **53.90 is the invalidation level**: a close below it would indicate the breakout read no longer holds and the setup needs to be reassessed.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Bullish Flag Breakout: FCCL Sets Sights on Higher Targets

A bullish flag is a pattern that forms after a sharp rise. Price then pauses and drifts within two roughly parallel lines that slope gently against the earlier move, like a flag hanging from a pole. The pause reflects a market catching its breath: some holders take gains, while others wait for a better entry. Technicians pay close attention to the upper boundary of the flag, which acts as trendline resistance. A breakout happens when price closes decisively above that boundary, suggesting the pause is over and the earlier buying pressure is returning. Two things help judge whether a breakout is genuine. The first is a close above the line rather than a brief poke through it. The second is trading volume, because broader participation suggests more market players agree with the move. Breakouts can fail, and price can slip back inside the flag. That is why analysts also define the level below which the pattern no longer works. The pattern does not predict the future. It gives a structured way to ask whether buyers or sellers are in control.

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