FCEPL Frieslandcampina Engro Pakistan Ltd.

PSX · DAILY

Close · Wed 4 Nov 2026: **141.19** · **+2.71%** vs prior session (2026-11-03) · Breakout above resistance on a higher close, with the analyst watching whether momentum and volume follow through.



THE SETUP

The analyst reads a positive technical breakout above a key resistance zone in FCEPL, with the move signalling strengthening momentum. Price closed Wednesday at **141.19**, up from Tuesday's close of **137.47**, so the session ended above the zone the analyst calls resistance. The analyst is watching the **141.19-141.40** range, where a confirmed close above the breakout area, not a first touch, marks the change. Overhead, the analyst identifies the next structural levels at **144.00**, **151.50** and **158.92**, which are levels to watch, not forecasts. The analyst ties the outlook to sustained momentum and healthy volume participation. The chart poses one question: does price stay above the breakout zone and work toward those levels, or does it slip back into the prior range. The level the analyst has placed at **132.00** is where the breakout read would no longer hold.

LEVELS IN FOCUS

Third overhead level — **158.92**
The furthest structural level the analyst identifies

Second overhead level — **151.50**
The next structural level the analyst is watching above 144.00

First overhead level — **144.00**
The nearest overhead level the analyst is watching after the breakout

WHAT TECHNICIANS WATCH FROM HERE

- **141.19-141.40 is the zone the analyst is watching**: whether price closes above it again, rather than touching and fading back, is the next signal of whether the breakout is being accepted.
- **144.00 is the nearest overhead level the analyst identifies**: 151.50 and 158.92 become relevant reference points only if price makes progress above it.
- **Volume participation** is the condition the analyst attaches to the outlook: rising volume on advances supports the read, while thin volume leaves the breakout less convincing.

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LEVELS IN FOCUS (CONT.)

Invalidation level **132.00**

The level the analyst has set: a close below it means the breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE (CONT.)

- **132.00 is the invalidation level the analyst has set**: a close below it would indicate the breakout structure has failed and the setup needs to be reassessed.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

FCEPL Breakout Signals Fresh Upside Potential

A breakout happens when price moves above a level that has repeatedly capped it, often called a resistance zone. Think of it as a ceiling that sellers have defended before. When price finally closes above that ceiling, it suggests buyers are now willing to pay more than sellers were previously willing to accept. Technicians look for two things before trusting a breakout. The first is a close above the zone, not just a brief poke through it during the day. The second is volume: a move on strong participation shows more people are behind it, while a move on thin volume is easier to reverse. After a breakout, price often drifts back to test the old ceiling, which now may act as a floor. How price behaves there tells you whether the breakout is being accepted or rejected. A breakout also has an invalidation point, a level below which the idea no longer makes sense. That keeps the read honest and gives you something clear to measure it against.

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