FCEPL Frieslandcampina Engro Pakistan Ltd.

PSX · DAILY

Close · Tue 1 Sep 2026: **156.44** · **+5.87%** vs prior session (2026-08-31) · a trendline break and four targets already reached, with further levels now in view.

THE SETUP

The analyst identifies a trendline resistance that FCEPL has broken above, a move that reaffirms the bullish structure the analyst has been tracking. Having already reached its first four upside targets, the analyst notes the strengthening price structure and points to further levels overhead at **PKR 161.22**, **PKR 167.54**, and **PKR 175.55** as the next structural references to watch. In line with that strengthening structure, the level the analyst has revised upward to **PKR 142.65** is where the current read would no longer hold. The chart poses the question of whether momentum carries through toward the further levels the analyst identifies, or whether price pauses near the trendline it just cleared.

LEVELS IN FOCUS

Third overhead level The furthest structural level the analyst identifies	**175.55**
Second overhead level The next structural level the analyst is watching above 161.22	**167.54**
First overhead level The nearest overhead level the analyst is watching after the trendline break	**161.22**
Revised invalidation level The level the analyst has revised upward: a close below it means the current structural read no longer holds	**142.65**

WHAT TECHNICIANS WATCH FROM HERE

- **161.22 is the nearest overhead level the analyst is watching**: whether price holds above it on a close, rather than a single touch, is the next signal in the structure.
- **167.54 and 175.55 are the further structural levels the analyst identifies**: they become relevant reference points if momentum extends beyond the nearest level.
- **142.65 is the invalidation level the analyst has revised upward**: a close below it would indicate the bullish structure has shifted and the read needs to be reassessed.
- **The trendline resistance that was broken** is a level the analyst is watching from the other side now: how price behaves on any retest of that line is a relevant reference for the structure holding.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

FCEPL Breaks Out Strongly as Bullish Momentum Continues

A trendline resistance is drawn by connecting a series of price highs that have capped advances over time. When price finally closes above that line, technicians describe it as a breakout, and it is often read as a signal that the balance between buyers and sellers has shifted in favour of buyers. A common practice after a breakout, once a move has reached several anticipated levels, is for market participants to take partial profits on a portion of a position while letting the remainder continue to participate in any further move. This is paired with adjusting a risk-management level upward as the structure strengthens, so that the amount of prior gain being protected increases as the move extends. The broader idea behind all of this is straightforward: define where the read is confirmed, where it is challenged, and where it would be invalidated, then let price action answer the question rather than presuming the outcome in advance.