

KSE 100 KSE 100 Index

PSX · DAILY

Close · Tue 20 Oct 2026: **165151.64** · **-0.49%** vs prior session (2026-10-19) · The index sits at a turning point, with the falling wedge and the support zone the analyst is watching in focus.



THE SETUP

The analyst identifies a Falling Wedge developing on the KSE-100 Index, a pattern the analyst says may indicate a potential bullish reversal. The index is trading near the critical support level of **165,100**, which the analyst sees as the point that shapes the near-term direction. The chart poses one question: does price keep holding above **165,100** and then recover toward **169,000**, the upside level the analyst names, or does a decisive breakdown below the pattern follow. In the analyst's read, such a breakdown would weaken the technical outlook and bring the next support level at **160,550** into view. The analyst's emphasis is on the index's reaction around the current support zone as the confirmation of the next directional move.

LEVELS IN FOCUS

Upside recovery level **169,000**

The level the analyst names if a sustained hold at support is followed by a recovery. A level to watch, not a forecast

Price at the support zone **at the support zone**

The index is trading near the critical support the analyst is focused on, within the falling wedge

Critical support level **165,100**

The support the analyst calls critical: the reaction around it is what the analyst wants confirmed

Next support level **160,550**

The level the analyst says comes into view if a decisive breakdown below the pattern occurs

WHAT TECHNICIANS WATCH FROM HERE

- ▶ **165,100 is the critical support the analyst is watching:** whether the index keeps holding above it, and then recovers, rather than only touching it, is the confirming signal in the analyst's read.
- ▶ **169,000 is the upside level the analyst names:** it becomes relevant only if a sustained hold at support is followed by a recovery.
- ▶ **A decisive breakdown below the pattern** is what the analyst says would weaken the technical outlook: a close clearly beneath the support zone, not a brief dip, is the distinction.
- ▶ **160,550 is the next support level the analyst identifies:** it comes into focus only if the breakdown scenario develops.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Market at a Turning Point: 165,100 Support in Focus**

A falling wedge is a chart pattern formed when price drifts lower inside two converging lines, both sloping down. The upper line, trendline resistance, connects a series of lower highs. The lower line, trendline support, connects a series of lower lows, but it falls more gently, so the two lines squeeze closer together. The idea behind it is that selling pressure is losing strength: each push lower covers less ground than the last, even though the direction is still down. Technicians often read this narrowing as a sign that a turning point may be near, and the pattern is commonly described as a potential reversal. It is only a possibility, not a promise. What matters is how price behaves at the edges of the pattern. A sustained close above the upper line is generally taken as the pattern resolving upward, while a decisive close below the lower line suggests the pattern has failed and the earlier decline may extend toward the next support. A single brief touch of either edge says little, which is why analysts look for confirmation before treating the pattern as resolved.