KSE 100 KSE 100 Index

PSX · DAILY

Close · Thu 10 Sep 2026: **168865.04** · **-1.79%** vs prior session (2026-09-09) · the index holds above a trendline that has provided a base three times before, with the next move framed as bounce or breakdown.

THE SETUP

The analyst frames the KSE-100 Index as sitting above an important trendline support, a line the analyst notes has acted as a base on three separate occasions when the index bounced from it. The question the chart poses, per the analyst's read, is whether the index can hold and sustain above this trendline. If it does, the analyst sees a basis for recovery towards **174,700**. If instead there is a decisive break below the trendline support, the analyst's near-term outlook weakens, with the next important support zone the analyst identifies located around **164,800**.

LEVELS IN FOCUS

Recovery target — **174,700**
The level the analyst identifies as a basis for recovery if the trendline support holds

Position versus trendline support — **at the trendline**
Where the analyst notes the index currently sits, trading above the trendline

Next support zone — **164,800**
The level the analyst flags as the next important support if the trendline gives way

WHAT TECHNICIANS WATCH FROM HERE

- **174,700** is the level the analyst frames as a recovery basis: whether the index can sustain above the trendline first, rather than briefly touching it, is what the analyst's read depends on.
- **164,800** is the next support zone the analyst identifies: it becomes the relevant reference point only if the trendline support is decisively broken.
- **A decisive break below the trendline** versus continued holding above it is the fork the analyst frames the setup around: a close that sustains above the line versus one that breaks through are the two outcomes to watch.
- **The trendline's prior three bounces** are the base the analyst points to: whether the line continues to attract buying on this test, as it has before, is the next data point for that read.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

KSE-100 at a Critical Trendline: Bounce or Breakdown?

A trendline is drawn by connecting a series of rising lows on a chart, forming a line that slopes upward. When price approaches that line from above and turns higher again, it suggests that buyers are stepping in at roughly the same rate of ascent each time, treating the line as a floor. The more times a market bounces from the same trendline, the more technicians tend to view it as a meaningful reference, though no line holds indefinitely. The key distinction technicians draw is between a brief dip that touches the line and recovers, and a decisive close through it. The first is treated as the trendline doing its job. The second is treated as a signal that the underlying support structure may be shifting, since the pace of higher lows that defined the line is no longer being respected. That is why the reaction at the line, not just the approach to it, is what technicians watch for.