

KSE 100 KSE 100 Index

PSX · DAILY

Close · Mon 21 Sep 2026: **171153.16** · **+0.16%** vs prior session (2026-09-18) · Trendline support holds again, but the analyst flags weak volume and exhaustion signs as the missing confirmation.



THE SETUP

The analyst's read centers on the trendline support that the KSE-100 Index has returned to once again, a line the analyst notes the market has already bounced from **three** times. That repeated test is, in the analyst's words, technically significant, and price is once again sitting at that structural line. At the same time, the analyst flags that trading volumes remain subdued amid ongoing geopolitical uncertainty, a combination the analyst reads as limited participation and possible signs of exhaustion. The question the chart poses, as the analyst frames it, is whether the index can establish a clear directional move backed by stronger volumes and technical confirmation, or whether the current pattern, a trendline that holds while volume stays weak, continues without resolution.

LEVELS IN FOCUS

Trendline support

The support line the analyst says the index has returned to and bounced from three times

at the line

Current price

Where price is currently sitting relative to the trendline the analyst is watching

at the line

WHAT TECHNICIANS WATCH FROM HERE

- ▶ The trendline support, tested three times per the analyst's count, remains the reference the analyst is watching: whether it holds on a subsequent test or gives way is the open question.
- ▶ Volume levels, described by the analyst as subdued, are the element the analyst says would need to strengthen before a directional move carries technical confirmation.
- ▶ Geopolitical uncertainty, cited by the analyst as a factor limiting participation, is a background condition the analyst is watching for change.
- ▶ A clear directional move, as the analyst frames the missing signal, would mark a shift away from the current holding pattern at the trendline.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Trendline Holds, But Volumes Stay Weak**

A trendline is drawn by connecting a series of lows (in an uptrend) or highs (in a downtrend) to show the general path a market has been following. When price returns to that line and moves away from it again, technicians describe the line as having 'held,' and the more times a line holds, the more significance market participants tend to assign to it. But a technical level holding is only half the picture. Volume, the amount of trading activity behind a price move, is used to gauge how much conviction is behind that move. A support level that holds on very light volume is generally read differently than one that holds on heavy volume, because low participation can mean fewer market participants are actively committing capital in either direction. Technicians often wait for a combination of a break or hold at a key structural level together with a pickup in volume before treating a move as confirmed, since price action alone, without participation, can leave a signal open to reversal or further stagnation.