

## PRL Pakistan Refinery Ltd.

PSX · DAILY

Close · Wed 14 Oct 2026: **99.19** · **+6.44%** vs prior session (2026-10-13) · Support taken and momentum shifting, with price sitting at the lower edge of the accumulation zone the analyst is watching.



### THE SETUP

The analyst's read is that PRL has taken support from its support zone, which they describe as a positive shift in technical momentum. The latest session settled at **99.19**, against a prior close of **93.19**, so price has moved up from the support area into the accumulation zone the analyst identifies at **99.19** to **102.15**. The chart poses one question: does price hold and build within that zone, or does the move fade back toward support. Above it, the analyst identifies three structural levels to watch, **107.55**, **115.35**, and **121.35**, on the condition that the breakout remains intact. These are levels to watch, not forecasts. The analyst places the level below which the read no longer holds at **91.05**.

### LEVELS IN FOCUS

#### Third overhead level

**121.35**

The furthest structural level the analyst identifies, relevant only if the breakout stays intact

#### Second overhead level

**115.35**

The next structural level the analyst is watching above 107.55

#### First overhead level

**107.55**

The nearest overhead level the analyst is watching

### WHAT TECHNICIANS WATCH FROM HERE

- ▶ **99.19 to 102.15 is the accumulation zone the analyst is watching:** whether price holds and closes within or above it, rather than slipping back below the lower edge, is the next signal.
- ▶ **107.55 is the nearest overhead level:** a confirmed close above it, not a first touch, would show the breakout the analyst refers to is intact, with **115.35** and **121.35** as the further reference points.
- ▶ **91.05 is the invalidation level the analyst identifies:** a close below it would mean the support read no longer holds and the setup needs to be reassessed.

**LEVELS IN FOCUS (CONT.)****Invalidation level****below 91.05**

The level below which the analyst's support read no longer holds

**WHAT TECHNICIANS WATCH FROM HERE (CONT.)**

- ▶ The gap between the latest close and the prior **close** shows a strong single-session move: how price behaves in the next session near the lower edge of the zone shows whether that move is being accepted.

**GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK****PRL Regains Bullish Momentum – Accumulation Zone Identified**

An accumulation zone is a price area where, in the analyst's reading, buying interest tends to absorb available supply and price stops falling and starts to base. Technicians look for it after a pullback to a support area: price stabilises, moves sideways or turns up, and the market starts to treat that range as acceptable value. The idea is that a zone is wider than a single price. It is a band, and what matters is how price behaves inside it. If price holds within or above the band and closes there repeatedly, that suggests the area is being defended. If it slips below the band and closes there, the idea no longer holds. Levels above the zone are usually earlier turning points, where sellers have stepped in before, and they serve as reference points rather than predictions. A breakout is only treated as meaningful when price closes beyond such a level and stays there, not when it merely touches it.