

FUND, FEE AND TAXES

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PMEX COMMODITY TRADING

▼ Fund Deposit

Customers can ONLY transfer funds to PMEX directly. Customers can transfer their funds to PMEX through the following ways:

1.1. Online Transactions

1.1.1. Add 24-digit SCA as "beneficiary" in the banking portal.

1.1.2. Transfer funds to SCA through the banking portal.

1.1.3. The funds transferred will reflect in the customer's trading account in MT5 and the general ledger in the BO portal within 30 minutes.

1.1.4. Online transactions such as, Inter Bank Funds Transfer (IBFT), RTGS, and Intra Funds Transfer (IFT) are available through DFM.

1.1.5. PMEX will not be responsible in case of any error(s) committed by the customers.

1.2. Over-The-Counter (OTC) Transactions

1.2.1. OTC transactions (Pay Orders (POs) and cheque deposits) at MCB branches are also available.

1.2.2. To deposit cheques/POs, the customer will prepare a cheque in favour of Pakistan Mercantile Exchange Limited and deposit it in any branch of MCB Bank.

1.2.3. For all OTC transactions, a special deposit slip "Collect Plus Deposit Slip" is mandatory. The code of the deposit slip is "MF-71" which has been made available at MCB branches.

1.2.4. The customer is responsible to ensure correct information is provided while filling out MF-71 as per the following information:

Branch Name: GTB Shaheen Complex

Branch Code: 0069

Company Name: Pakistan Mercantile Exchange Limited

TBD Company Code: PMEX

Dealer Code: Customer's trading account in which the funds are required to start the trading

1.2.5. The funds transferred after successful clearing will reflect in the customer's trading account in MT5 and general ledger in the BO portal within 30 minutes

1.2.6. Cash deposits are strictly prohibited.

1.2.7. Customers are advised to ensure that bank staff must post the required transaction(s) on a timely basis.

1.2.8. PMEX will not be responsible in case of any error(s) committed by customers or banks

▼ Bank Charges on Fund Transaction

Following bank charges are applicable on each transaction:

- PKR 25 + Tax on every transaction
- PKR 50 + Tax on returned instruments

▼ Fund Withdrawals

1. Funds withdrawals requests as per current practice are initiated through the BO portal. Upon broker's approval and successful validation at the End of Day (EoD) process, funds will be directly credited into the customer's designated bank account within two banking days.
2. Following bank charges will be recovered from the customer's approved withdrawal amount and the remaining amount will be transferred to the client's designated bank account:

For IFT (MCB to MCB)	No Charges
For IBFT (other banks to MCB) - (PKR 1 to PKR 100,000)	PKR 25 + Tax
For IBFT (other banks to MCB) - (PKR 100,001 and above)	PKR 45 + Tax

Any change in the bank charges is communicated to the market participants through a circular.

▼ Fee, Charges and Taxes

• **Trading Fee**

The standard fee is applied on a contract-wise basis the formula of which is given below:

Trading Fee = PMEX fee + SECP fee (10% of PMEX fee) + Investor Protection Fund (IPF) contribution (1% of PMEX fee or Rs. 1.25 whichever is lower)

• **Broker Commission**

This varies from broker to broker depending upon mutual agreement between the client and the broker.

• **Capital Gain Tax (CGT)**

Capital Gain Taxes are applicable on trading activity that is conducted at PMEX under section 37A of the Income Tax Ordinance, 2001 which has become effective from July 01, 2016.

The CGT rate on PMEX-related trading is as follows:

Filer 5%

Non-filer 10%