

AKBL Askari Bank Ltd.

PSX · DAILY

Close · Wed 1 Jul 2026: **112.99** · **+2.50%** vs prior session (2026-06-30) · price closing decisively above the resistance zone that had capped it for weeks.

**THE SETUP**

As you can see on the chart, AKBL spent an extended stretch pinned beneath the highlighted overhead zone after pulling back from its earlier highs. This session cleared that zone with a strong close near the top of the day's range. The resistance zone breakout the analyst is watching poses one clean question from here: does the stock hold above the zone it has just cleared, the mark of resistance turning into support, or does it slip back beneath it. The chart will answer that, not a forecast.

LEVELS IN FOCUS

Prior resistance zone	now support
The zone the analyst says AKBL has broken above · now the support to hold	
Zone the analyst is watching	112.99–113.45
The range the analyst highlights following the breakout	
Upside levels in focus	118.95 / 124.54 / 132.15
The next structural levels overhead the analyst identifies	
Invalidation level	100.13
The level below which the analyst's read no longer holds	

WHAT TECHNICIANS WATCH FROM HERE

- ▶ A hold above the broken resistance zone over the next few sessions, not just today's push through it, is what confirms the shift from resistance to support.
- ▶ 118.95, 124.54, and 132.15 are the next structural levels overhead the analyst identifies, levels to watch on continued strength, not a forecast.
- ▶ 100.13 is the level below which the analyst's read no longer holds, a slip back under the broken zone that would call the breakout into question.
- ▶ Follow-through matters more than the first push through the zone: does buying interest stay healthy over the next sessions, as the analyst notes, or fade.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Resistance zone breakout**

A resistance zone is a price band where sellers have repeatedly stepped in and turned a rally back, often visible as several failed pushes into the same area. A breakout is the event where price finally closes through that band rather than reversing at it. On its own, one strong session through the zone is not proof the balance of power has shifted: what technicians look for afterward is whether the broken zone is retested and holds as new support, and whether buying interest stays healthy rather than fading, since either is what tells the difference between a genuine change of trend and a false push that gets reclaimed.