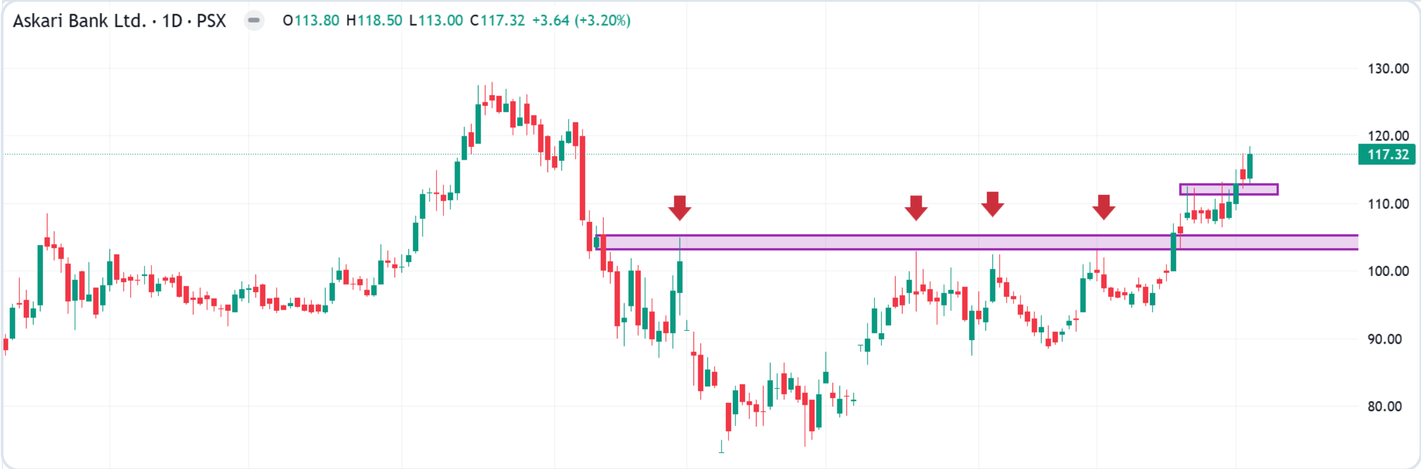
AKBL Askari Bank Ltd.

PSX · DAILY

Close · Fri 3 Jul 2026: **117.32** · **+3.20%** vs prior session (2026-07-02) · Clears the resistance zone that had capped the last four attempts



THE SETUP

AKBL spent several sessions pressing against a resistance zone that had turned back four separate approaches. Today's close at 117.32 clears that zone, a move the analyst reads as a break above key resistance that reinforces the stock's bullish outlook. As you have seen before with a level tested this many times, the way price behaves around the zone on any pullback is what tells you whether the break is holding.

LEVELS IN FOCUS

First level in focus — **118.95**
The nearest overhead level the analyst is watching following the breakout.

Current structure — **above the resistance zone**
Price is sitting above the resistance zone that had repeatedly capped rallies, now the analyst's reference zone for the move.

Further levels in focus — **124.54 · 132.15 · 139.65**
The subsequent overhead levels the analyst identifies if the move extends.

Invalidation level — **106.60**
The level below which the analyst's breakout read no longer applies.

WHAT TECHNICIANS WATCH FROM HERE

- A close that stays above the resistance zone keeps the breakout structure intact, with **118.95** as the first level in focus for the coming session.
- A move through **118.95** would put **124.54**, then **132.15** and **139.65** in view as the analyst's subsequent overhead levels.
- **106.60** marks the level below which the breakout thesis is invalidated, per the analyst's structure.
- A retest of the broken resistance zone from above is common after a level this tested finally gives way, so a pullback toward the zone would not by itself undo the read.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance zone breakout

A resistance zone is a price band where a stock has repeatedly struggled to advance, as sellers have stepped in on each approach. The more times a zone turns back a rally, the more significance technicians attach to it. A breakout occurs when price finally closes through that zone rather than just poking above it intraday. What distinguishes a genuine breakout from a false one is usually confirmation: a sustained close beyond the zone, often on stronger volume than the failed attempts that preceded it. It is also common for price to fall back and retest the broken zone from above before continuing higher, since a level that once acted as resistance frequently becomes a support reference once cleared. A single strong session is rarely treated as confirmation on its own.