

AKBL Askari Bank Ltd.

PSX · DAILY

Close · Sun 12 Jul 2026: **111.85** · **+0.00%** vs prior session (2026-07-10) · price retests the resistance zone it recently broke above.**THE SETUP**

The analyst marks a resistance zone that AKBL broke above in recent sessions, and price has since pulled back to test that same zone from above, the read the analyst is now watching. Today's close held above the zone, the retest the analyst names as reinforcing the breakout. The chart poses the question: does the zone continue to act as support on this retest, confirming the breakout, or does price slip back beneath it.

LEVELS IN FOCUS**Zone reclaimed**

The resistance zone the analyst flagged as broken · now being retested as support

recently reclaimed**Where price sits now**

Retesting the breakout level from above

at the breakout level**Levels in focus at 118.95 / 124.54 / 132.15 / 139.65**

Upside levels the analyst identifies if the retest holds

Invalidation level

The level below which the analyst's breakout read no longer holds

106.60**WHAT TECHNICIANS WATCH FROM HERE**

- ▶ A confirmed close that holds the zone on this retest, not just a single session back above it, is what the analyst flags as reinforcing the breakout structure into the next session.
- ▶ Follow-through buying could bring **118.95** into view as the first level in focus, with **124.54**, **132.15** and **139.65** further out if the move extends.
- ▶ A close back below **106.60** is the level the analyst notes as marking where this breakout read no longer holds.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Breakout retest**

After a breakout above resistance, price often pulls back to retest the same level from above before continuing. Technicians watch whether that former resistance now holds as support: a retest that holds is generally read as confirmation the breakout is genuine, while a retest that fails and pushes price back below the level suggests the initial breakout may not hold. Watching how the level behaves on the pullback, rather than reacting to the first push through it, is the general discipline behind reading a breakout retest.