FCEPL Frieslandcampina Engro Pakistan Ltd.

PSX · DAILY

Close · Mon 17 Aug 2026: **126.50** · **+1.36%** vs prior session (2026-08-13) · a long-term resistance zone cleared, with the analyst watching whether momentum carries through the levels above.

THE SETUP

The analyst identifies a long-term resistance zone that FCEPL has broken above, a structural development the analyst reads as strengthening bullish momentum and an improving technical outlook. The zone the analyst is watching for accumulation sits at **PKR 126.50** to **PKR 127.59**, the area just above the broken resistance. From this structure, the analyst identifies further levels to watch at **PKR 133.35**, **PKR 141.55**, and **PKR 147.21**, contingent on momentum remaining intact and healthy volume participation. The level below which the analyst's read no longer holds is **PKR 119.05**. The chart poses the question of whether the breakout holds and price works through the levels above, or whether it slips back through the zone it just cleared.

LEVELS IN FOCUS

Third overhead level — **147.21**
The furthest structural level the analyst identifies, contingent on sustained momentum and volume

Second overhead level — **141.55**
The next structural level the analyst is watching above 133.35

First overhead level — **133.35**
The nearest overhead level the analyst identifies from the current chart structure

Zone the analyst is watching — **126.50-127.59**
The range the analyst flags just above the broken resistance zone

Invalidation level — **119.05**
The level the analyst has set: a close below it means the breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- **126.50-127.59 is the zone the analyst is watching**: whether price holds within or above this range, rather than slipping back below it, is the near-term signal.
- **133.35 is the nearest overhead level the analyst identifies**: a sustained move through it, backed by volume, is what the setup calls for next.
- **141.55 and 147.21 are the further levels the analyst identifies**: they become relevant reference points if momentum carries through the nearer level.
- **119.05 is the invalidation level the analyst has set**: a close below it would indicate the breakout structure has failed and the read needs to be reassessed.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

FCEPL: Long-Term Breakout Unlocks Strong Upside Potential

A breakout occurs when price moves decisively above a level that had previously capped advances over an extended period, often called a long-term resistance zone. The significance lies in the shift of control: a zone that once attracted sellers and turned price back is cleared, and market participants begin treating that same area as a potential floor rather than a ceiling. Volume is typically watched alongside a breakout because a move on light participation is considered less reliable than one accompanied by strong trading activity, since higher volume suggests broader conviction behind the move rather than a temporary imbalance. After a breakout, technicians often look for the old resistance to be retested and hold as new support, reinforcing that the level has changed character. The core question a breakout poses is whether the move sustains, in which case further levels above become relevant, or whether it fails and price falls back below the zone it cleared, which would call the breakout into question.