

GAL Ghandhara Automobiles Ltd.

PSX · DAILY

Close · Thu 9 Jul 2026: **595.45** · **+5.99%** vs prior session (2026-07-08) · price extends its advance, clearing another overhead resistance zone the analyst has been tracking.

**THE SETUP**

The analyst has been tracking a series of overhead resistance zones as the stock has advanced along a rising trendline support. Price has now cleared another of those zones, the second such level the analyst notes as taken out on this move, keeping the broader uptrend intact. Under this framework the question from here is whether price continues to build on each successive break, or stalls and gives back the level just cleared.

LEVELS IN FOCUS

Levels in focus overhead 610.26 / 635.25 / 657.35
Upside references the analyst is tracking, in sequence

Where price sits now **above the zone**
Closed above the resistance zone the analyst flags as cleared

Trendline support **at the line**
The rising trendline the advance has been holding above

Invalidation level **549.15**
Revised level below which the analyst's read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- ▶ A hold above the resistance zone just cleared, rather than a slide back under it, is what confirms this break rather than a false push through.
- ▶ Continued respect of the trendline support on any pullback keeps the broader uptrend structure the analyst notes intact.
- ▶ 610.26 is the next level in focus overhead, with 635.25 and 657.35 further along the sequence if buying interest is sustained.
- ▶ 549.15 is the revised level below which the analyst's read no longer holds.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Resistance breakout continuation**

In a sustained uptrend, price often advances by clearing one overhead resistance zone after another, with each cleared zone becoming a reference point for the next leg. Technicians watch whether price holds above a newly broken zone rather than slipping back beneath it, since a level that is cleared and defended tends to reinforce the case for continuation, while one that is quickly given back suggests the move was premature. Because the trend can extend for some time, disciplined technicians also fix in advance the level whose loss would say the broader structure has changed, rather than continuing to expect it to reassert itself.