HBL Habib Bank Ltd.

PSX · DAILY

Close · Wed 5 Aug 2026: **322.04** · **+4.90%** vs prior session (2026-08-04) · a breakout from consolidation, with the analyst watching whether momentum carries through to the levels above.

THE SETUP

The analyst identifies a confirmed breakout from HBL's consolidation phase, marking a shift in technical momentum. The zone the analyst is watching for accumulation sits between **PKR 322.01** and **PKR 325.15**; a confirmed close within or above this range, rather than the first touch, is what the analyst's breakout read hinges on. On the upside, the analyst identifies further structural levels at **PKR 331.15**, **PKR 347.45**, and **PKR 361.25**, provided the breakout remains intact. The level below which the analyst's read no longer holds is **PKR 290.15**.

LEVELS IN FOCUS

Third overhead level **361.25**
The furthest structural level the analyst identifies, contingent on the breakout remaining intact

Second overhead level **347.45**
The next structural level the analyst is watching above the first target

First overhead level **331.15**
The nearest overhead level the analyst identifies following the breakout

Accumulation zone **322.01-325.15**
The range the analyst is watching following the breakout from consolidation

Invalidation level **290.15**
The level below which the analyst's breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- **322.01-325.15 is the zone the analyst is watching**: whether price holds within or above this range on a close, rather than a brief touch, is the signal the analyst's breakout read depends on.
- **331.15 is the nearest overhead level the analyst identifies**: how price behaves as it approaches this level is the next reference point.
- **347.45 and 361.25 are the further levels the analyst identifies**, provided the breakout remains intact: they become relevant if momentum carries above the nearer level.
- **290.15 is the level the analyst has placed below the recent structure**: a close below it would indicate the breakout read no longer holds and the setup would need reassessment.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

HBL Breaks Free from Consolidation; Bulls Take Control

A breakout from consolidation refers to price moving decisively beyond a range in which it had been trading sideways for some time, typically bounded by a horizontal or near-horizontal resistance level and a rising trendline support beneath it. During consolidation, buyers and sellers are roughly in balance, and price oscillates within the range without a clear trend. When price pushes through the upper boundary of that range on a closing basis, rather than a brief intraday poke, technicians read this as a potential shift in the balance of supply and demand, with buyers gaining the upper hand. The significance of a breakout is usually judged by whether the move holds: a single close above the range is a first signal, but sustained trading above the former resistance, now viewed as a potential support, adds more weight to the read. Traders typically pair a breakout observation with a level below which the move would be considered failed, since not every breakout follows through, and some reverse back into the prior range.