Technical Note

NOTE PREPARED · 03 AUG 2026

HTL Hi-Tech Lubricants Ltd

PSX · DAILY

Close · Mon 3 Aug 2026: **40.70** · **+2.06%** vs prior session (2026-07-31) · support holding at the zone the analyst is watching, with overhead levels now in view.

THE SETUP

The analyst identifies a key support zone at which HTL has taken strong support, reinforcing the positive technical outlook the analyst describes. The zone the analyst is watching for accumulation spans **37.50** to **40.50**, with the level below which the support read would no longer hold set at **35.90**. On the upside, the structural levels the analyst identifies are **41.35**, **44.67**, and **48.77**, contingent on price continuing to hold above the key support level the analyst points to. The chart poses one question: does price extend through these overhead levels, or does it pause within the support zone that has held so far.

LEVELS IN FOCUS

Third overhead level — **48.77**
The furthest structural level the analyst identifies

Second overhead level — **44.67**
The next structural level the analyst is watching above the first target

First overhead level — **41.35**
The nearest overhead level the analyst is watching

Invalidation level — **35.90**
The level below which the analyst's support read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

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GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Takes support from the support zone.
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