

JVDC Javedan Corporation Ltd.

PSX · DAILY

Close · Thu 2 Jul 2026: **158.15** · **+3.04%** vs prior session (2026-07-01) · price extending higher off the rising trendline support the analyst has been tracking.

**THE SETUP**

The analyst notes that **JVDC** has rebounded from its support zone, with price now holding above the rising trendline support that has carried the recent advance. As you have seen before, each return to this line has lined up with renewed buying interest. The chart now poses the question the analyst is watching: does the advance carry through the level above, or does price stall along the way.

LEVELS IN FOCUS

Nearest level overhead	161.15
First level the analyst is watching on this leg higher	
Where price sits now	above the trendline
Holding above the rising trendline support after the rebound	
Trendline support · invalidation level	143.50
Revised level below which the analyst's read no longer holds	

WHAT TECHNICIANS WATCH FROM HERE

- ▶ **A confirmed close above 161.15** is the first level the analyst is watching, a marker that the advance is continuing rather than stalling.
- ▶ **171.15, 182.97, and 189.65** are the next levels in sequence the analyst notes overhead, should the move extend further.
- ▶ **143.50** is the level the analyst has revised the invalidation to; a close back below it would call the current read into question.
- ▶ **Follow-through** matters more than the first push off the support zone: does price keep building above the trendline, or fade back toward it.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Trendline breakout**

A rising trendline connects a series of higher lows and acts as dynamic support: each time price returns to the line and holds, it reinforces the idea that buyers are stepping in earlier, at progressively higher prices. A breakout is when price pushes decisively through a level that has previously capped an advance. The key is confirmation, not the first push through it. A close that holds above the level, ideally backed by rising volume and follow-through over subsequent sessions, carries far more weight than a single bar poking above it. Until that confirmation is in hand, the safer habit is to treat a breakout attempt as just that, an attempt.