Standard Capital
Securities (Pvt) Ltd

Technical Note

NOTE PREPARED · 03 AUG 2026

KSE100 KSE-100 Index

PSX · DAILY

Close · Fri 31 Jul 2026: **176094.11** · **+0.31%** vs prior session (2026-07-30) · the index holding above the support zone the analyst is watching, with resistance still overhead.

THE SETUP

The analyst notes the index has taken support around **175,000**. As you have seen before, a support zone only matters once price shows it can hold above it, not just touch it. The chart poses one question: does the index sustain above this support and work back toward the **178,000–179,500** resistance zone the analyst is watching, or does it fail to hold and turn toward the 200-day moving average further below.

LEVELS IN FOCUS

Resistance zone — **178,000–179,500**
The zone the analyst is watching on a sustained move higher

Where price sits now — **above the support zone**
Holding above the support zone the analyst notes

Support zone — **~175,000**
The floor the analyst notes the index has taken support around

200-day moving average — **~169,800**
The next support the analyst points to if the zone above fails to hold

WHAT TECHNICIANS WATCH FROM HERE

- **A sustained close above 175,000** keeps the retest intact and the path toward 178,000–179,500 open.
- **A break and close below the support zone** shifts the reference lower, toward the 200-day moving average near 169,800.
- **Follow-through over the next few sessions** matters more than a single close, whether the index builds on the zone or loses it.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Support retest

A support retest happens when price pulls back to a level that previously acted as a floor and tests whether buyers step in again there. What matters is what happens next, not the touch itself: a level that gets pierced without holding was not real support, while repeated closes above it show the floor is being respected. Technicians wait for that sustained hold, rather than the first bounce, since a single day's close can be noisy.