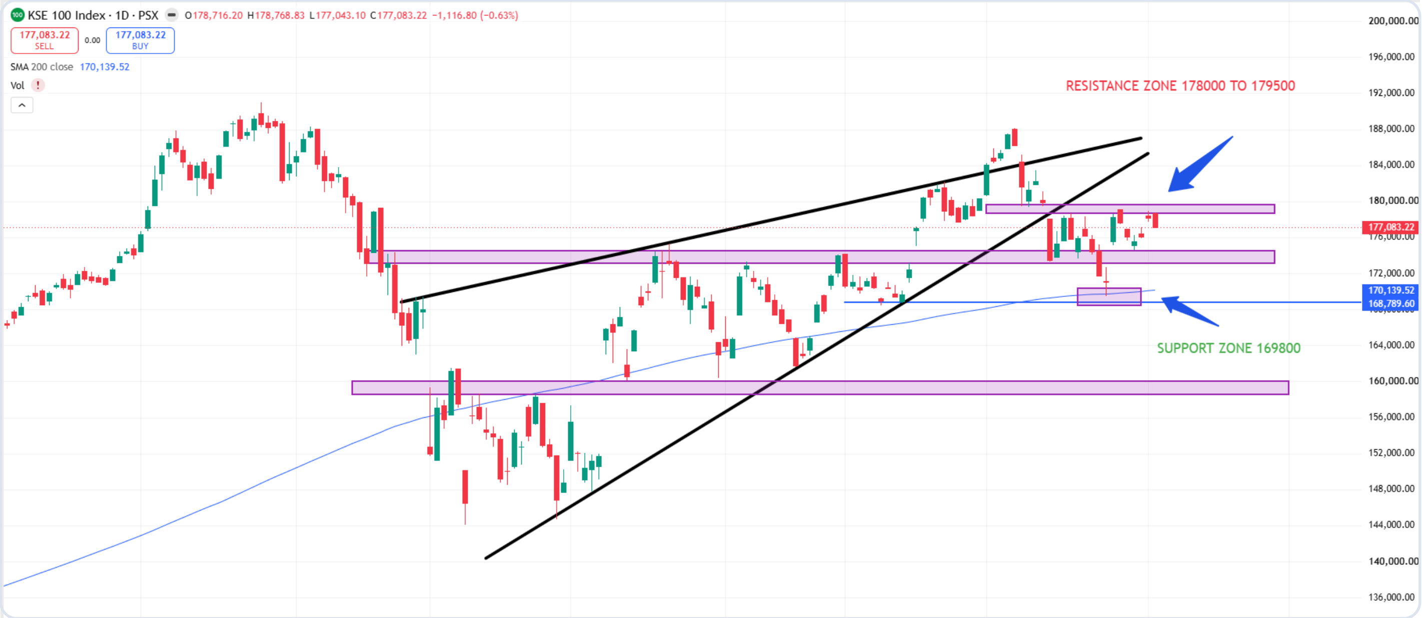
Technical Note

NOTE PREPARED · 04 AUG 2026

KSE 100 KSE 100 Index

PSX · DAILY

Close · Tue 4 Aug 2026: **177083.22** · **-0.63%** vs prior session (2026-08-03) · another rejection at the resistance zone the analyst has flagged, with the next move hinging on whether that ceiling finally gives way.



THE SETUP

The KSE-100 Index has once again been turned back at the resistance zone the analyst previously identified between **178,000** and **179,500**, the same ceiling that has capped advances before. The chart poses a clear either/or: a decisive close above this zone would open the way toward the next structural level the analyst identifies at **188,000**, while continued rejection points toward a retracement to the support zone the analyst is watching near **175,000**, where price behaviour becomes the key signal for the next directional move.

LEVELS IN FOCUS

Upside level on a breakout — **188,000**
The level the analyst identifies as the next structural reference if the resistance zone is cleared

Resistance zone — **178,000-179,500**
The zone the analyst has previously identified and where price has again been rejected

Current test — **at the resistance zone**
Where price is sitting relative to the resistance zone the analyst is watching

Support zone on continued rejection — **175,000**
The zone the analyst expects price to retrace toward if the rejection holds

WHAT TECHNICIANS WATCH FROM HERE

- **178,000 to 179,500 is the resistance zone the analyst has previously identified**: whether price manages a decisive close above it, rather than another intraday push and fade, is the first thing to note.
- **188,000 is the level the analyst points to on a breakout**: it becomes a relevant reference only if the resistance zone is cleared.
- **175,000 is the support zone the analyst is watching**: if the current rejection continues, this is the area the analyst expects price to retrace toward, and how it behaves there is described as crucial.
- **The resistance zone itself** is the near-term pivot the analyst frames the setup around: continued rejection versus a decisive breakout defines the two paths laid out.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance Rejection Signals Near-Term Caution

Resistance rejection refers to a situation where price approaches a level or zone that has previously stopped advances, and once again fails to push through it. Each time this happens, it reinforces the significance of that zone as a ceiling in the eyes of market participants, because sellers are seen stepping in at roughly the same area. Technicians watch two possible outcomes from this kind of setup. The first is a decisive breakout, typically confirmed by a close above the zone rather than a brief intraday poke through it, which suggests the balance of buying and selling pressure has shifted and can open the way to the next level higher. The second is continued rejection, where price fails again and turns lower, often heading back toward the nearest support reference to test whether buyers still defend that area. The core idea is that a resistance zone is not proven or disproven by a single touch; it is the pattern of repeated tests and the nature of the eventual close, above or below the zone, that tells you which way the balance of power is shifting.