Standard Capital
Securities (Pvt) Ltd

Technical Note

NOTE PREPARED · 05 AUG 2026

KSE 100 — KSE 100 Index

PSX · DAILY

Close · Wed 5 Aug 2026: **180014.93** · **+1.66%** vs prior session (2026-08-04) · a resistance zone tested multiple times has been cleared, with the follow-through now the question the analyst is watching.

THE SETUP

The analyst has been tracking the resistance zone of **178,000** to **179,500** and notes that the KSE-100 Index has now broken above it on the fifth attempt to test that zone. The question the chart now poses is whether this breakout sustains. If it does, the analyst identifies the next upside target at **188,000**. If the breakout fails to hold, the analyst's read is that the index would likely retest the **175,000** support level before its next directional move is determined.

LEVELS IN FOCUS

Upside target — **188,000**
The next upside level the analyst identifies if the breakout sustains

Cleared resistance zone — **178,000-179,500**
The zone the analyst had previously identified as resistance, now cleared on the fifth attempt

Retest level — **175,000**
The level the analyst expects a retest of if the breakout fails to hold

WHAT TECHNICIANS WATCH FROM HERE

- **178,000-179,500 is the zone the analyst had flagged as resistance**: whether the index holds above this zone on a sustained basis, rather than slipping back into it, is the first thing the setup asks.
- **188,000 is the upside target the analyst identifies** if the breakout sustains: it becomes a relevant reference point as long as the index holds above the cleared zone.
- **175,000 is the support level the analyst expects a retest of** if the breakout fails to hold: how price behaves there would help determine the next directional move.
- **The fifth attempt at the resistance zone is the one the analyst notes as successful**: whether this clearance holds through subsequent sessions, rather than being reclaimed by the zone, is what the pattern asks for next.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Bullish Breakout Confirmed as KSE-100 Clears Critical Hurdle

A breakout refers to price moving decisively beyond a zone that had previously capped or supported it, after that zone has been tested multiple times. The number of attempts matters to technicians because each test that fails to break through reinforces the zone as a genuine barrier, while a level that eventually gives way after repeated tests is read as a more meaningful shift in the balance between buyers and sellers than a first-attempt break would be. The key follow-up question after any breakout is whether it sustains: does price continue on the same side of the former barrier, or does it slip back below it. A breakout that holds is generally treated as a stronger signal than a break that promptly reverses, because a reversal, sometimes called a false breakout, suggests the barrier was not genuinely overcome. This is why technicians watch the zone itself after a breakout, not just the initial move through it: the zone that used to resist price becoming an area of support afterward is one way technicians assess whether a breakout is likely to hold.