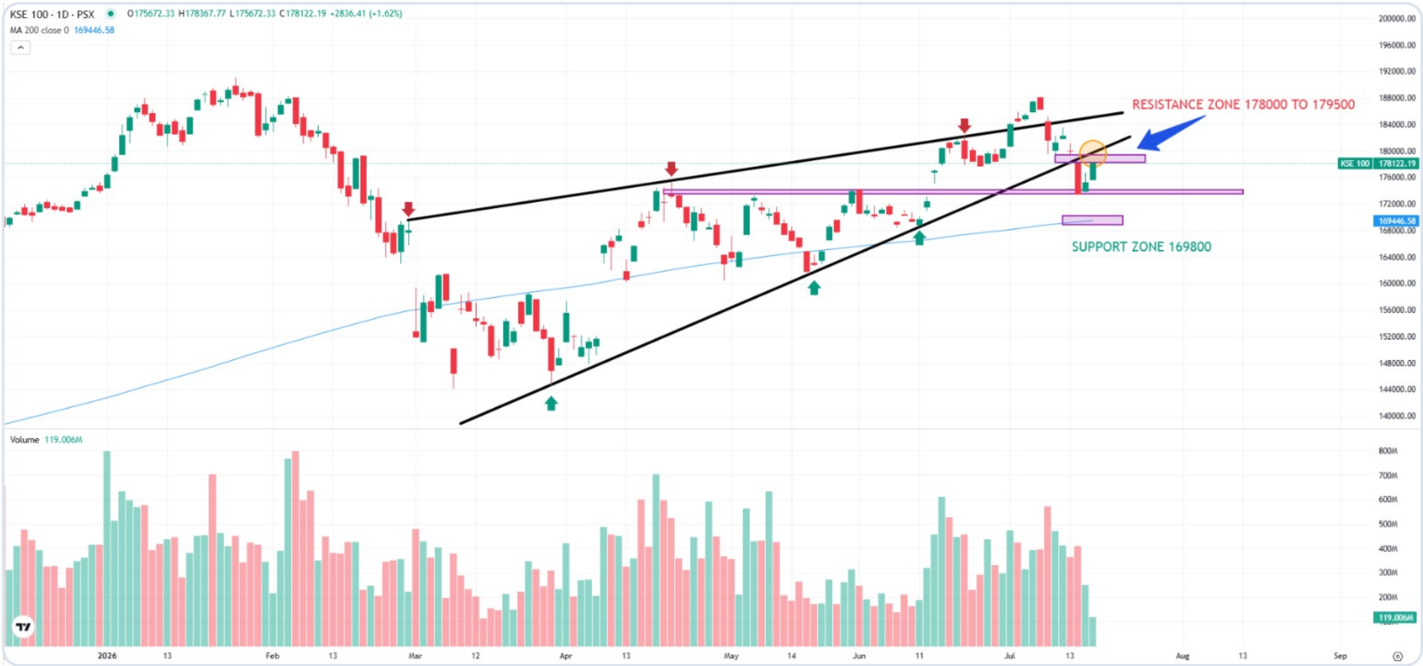
KSE100 KSE 100 Index

PSX · DAILY

Close · Thu 16 Jul 2026: **178123.56** · **+1.62%** vs prior session (2026-07-15) · price testing the resistance zone after clearing trendline resistance off the March lows.



THE SETUP

The index has cleared the rising trendline resistance that has framed the advance since March, and now presses against the zone the analyst flags between **178,000** and **179,500**. The chart poses one clean question: does the index close decisively through that zone, or does the zone hold as a ceiling and turn price back toward the trendline it just cleared.

LEVELS IN FOCUS

Resistance zone — **178,000–179,500**
The zone the analyst is watching · price is testing it now

Where price sits now — **at the zone**
Trading inside the zone the analyst flags, just under the upper edge

Support level — **175,000**
The floor the analyst notes if the zone holds as resistance

WHAT TECHNICIANS WATCH FROM HERE

- **A confirmed close above 179,500** is what would mark a break, opening the path toward the **185,000** level the analyst notes above.
- **A failure to clear the zone** leaves the index capped between 178,000 and 179,500, with **175,000** the support level the analyst is watching.
- **Follow-through** matters more than the first test: does the index hold above the zone, or fade back toward the trendline it broke.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Trendline breakout

A trendline connects a series of highs or lows to show the general slope of a trend. When price pushes through that line and holds above it on a closing basis, with supporting volume, technicians read that as a shift in the balance between buyers and sellers. A single bar poking through the line is not enough: the confirming signal is a close that stays on the new side of the line, backed by follow-through over the sessions after. A reversion to the line without holding beyond it is usually treated as a false break, not a genuine change of trend.