

KSE100 KSE 100 Index

PSX · DAILY

Close · Mon 20 Jul 2026: **175802.78** · **+0.00%** vs prior session (2026-07-17) · index pulling back from the 178,000–179,500 resistance zone, watching for a confirmed close above it

**THE SETUP**

The analyst is watching the **178,000–179,500** resistance zone, which price has tested and pulled back from, raising the probability of a near-term corrective phase. That zone also lines up with the trendline resistance off the recent highs. The **200-DMA** support near **169,800** is the reference level should the pullback extend. The setup poses one question: a confirmed close above the resistance zone, clearing the way toward fresh all-time highs, or a hold of the zone that pulls price back toward the 200-DMA support beneath it.

LEVELS IN FOCUS**Resistance zone** **178,000–179,500**

The zone the analyst is watching · also lining up with trendline resistance off the recent highs

Where price sits now **just below the zone**

Pulling back after testing the resistance zone

200-DMA support **169,800**

The deeper reference level the analyst notes, should selling pressure intensify

WHAT TECHNICIANS WATCH FROM HERE

- ▶ A confirmed, sustained close above **178,000–179,500**, not just an intraday push into it, negates the corrective outlook and confirms renewed bullish momentum toward fresh all-time highs.
- ▶ A retreat toward the **169,800 200-DMA support** is the level to watch should selling pressure intensify from here.
- ▶ Follow-through over the sessions ahead, not the first reaction at the zone, tells whether resistance holds or gives way.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Trendline breakout**

A trendline breakout happens when price pushes through a trendline that has been acting as resistance or support, and then holds beyond it on a closing basis rather than just touching it intraday. A single bar poking through the line is not enough. What separates a genuine breakout from a false one is a sustained close beyond the line, ideally with rising volume, and follow-through in the sessions after. Until that confirmation shows up, the line is still doing its job, and the disciplined approach is to let the close confirm the move rather than react to the first touch.