Standard Capital
Securities (Pvt) Ltd

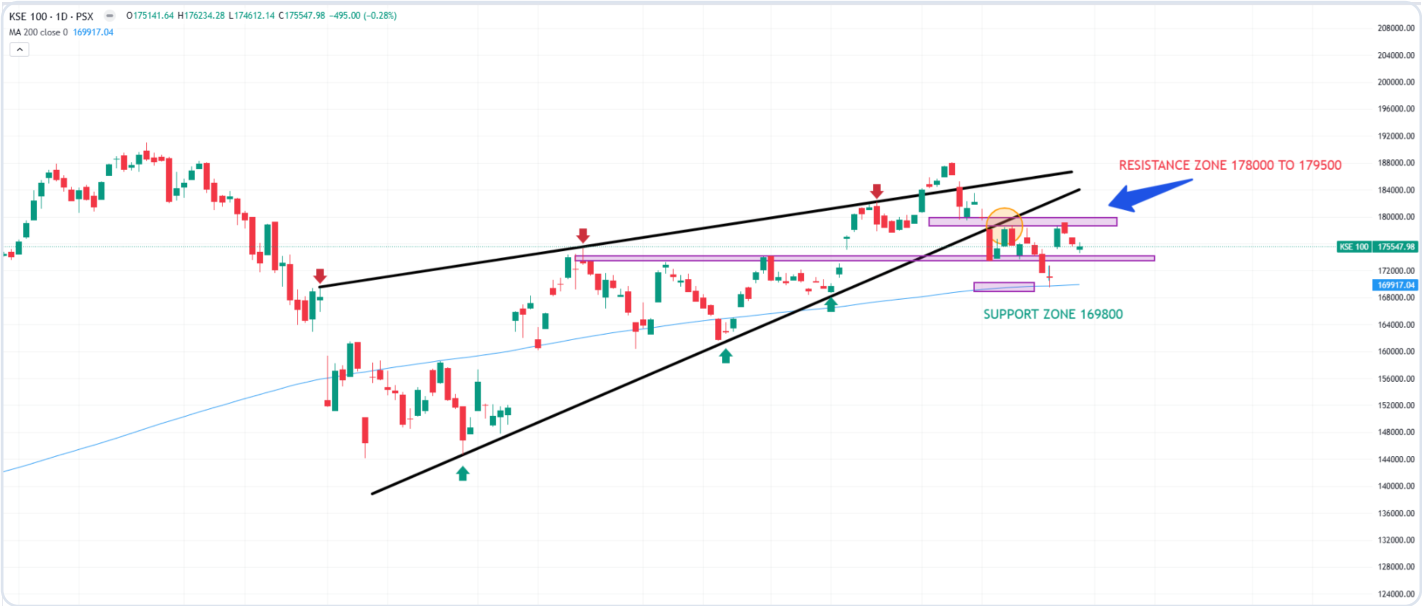
Technical Note

NOTE PREPARED · 30 JUL 2026

KSE 100 — KSE 100 Index

PSX · DAILY

Close · Thu 30 Jul 2026: **175547.98** · **-0.28%** vs prior session (2026-07-29) · Index sits at immediate support after a third rejection from overhead resistance, per the analyst's read.



THE SETUP

The analyst notes the KSE-100 Index continues to trade within its previously identified range, having been rejected for a third consecutive time from the **178,000-179,500** resistance zone, an area the analyst flags as a significant supply zone. The index is now approaching the immediate support the analyst identifies around **175,000**. The chart poses the question the analyst frames directly: does this support hold, or does a decisive break below it open the way toward the 200-day moving average, which the analyst places near **169,800**. The analyst's read favors caution around current levels, with a shift in that view tied to a confirmed close above the **178,000-179,500** zone rather than a first touch of it.

LEVELS IN FOCUS

Resistance zone — **178,000-179,500**
The zone the analyst flags as a significant supply area after three consecutive rejections

Immediate support — **~175,000**
The support level the analyst notes the index is now approaching

Deeper support, 200-day moving average — **~169,800**
The level the analyst notes a break below immediate support could open the way toward

WHAT TECHNICIANS WATCH FROM HERE

- **175,000 is the immediate support the analyst is watching**: whether it holds or gives way on a close is the next signal in the analyst's structure.
- **178,000-179,500 is the resistance zone the analyst has now seen rejected three times**: a confirmed, sustained close above it, not a single touch, is what the analyst frames as a change in the setup.
- **169,800, near the 200-day moving average, is the level the analyst notes as a downside reference** should the immediate support give way.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

KSE 100 index at support zone.

A support or resistance zone is an area on the chart, rather than a single exact price, where buying or selling pressure has repeatedly shown up in the past. Resistance is the zone where advances have previously stalled or reversed, and each time price returns to that area and turns back, it reinforces that observers are treating that zone as a ceiling. Support works the opposite way, marking an area where declines have previously found buyers. A moving average, such as one calculated over 200 periods, is a smoothed line showing the average price over that window, and technicians often watch it as a dynamic support or resistance reference because it shifts gradually with the trend rather than sitting at a fixed level. The general logic technicians apply is symmetrical either way: a level or zone that has been tested multiple times without breaking is considered more significant, while a confirmed, sustained move through it, rather than a brief touch, is generally treated as more meaningful than an approach that simply stops short.