

LUCK Lucky Cement Ltd.

PSX · DAILY

Close · Mon 6 Jul 2026: **489.00** · **+1.85%** vs prior session (2026-07-03) · Fresh resistance zone cleared, structure stays constructive



THE SETUP

Can a decisive close above another overhead resistance zone confirm that buyers remain firmly in control of the structure? LUCK's price action puts that question front and centre: the analyst notes a confirmed break above a resistance zone that had capped the advance, reaffirming strong buying interest. The stock has already reached the analyst's second upside objective in the sequence, reinforcing the positive momentum that has been building.

LEVELS IN FOCUS

Near-term objective

499.19

The next structural level overhead the analyst is watching following the resistance break.

Further objective

519.52

A subsequent level the analyst flags further out, in the same upside sequence.

Extended objective

551.25

The outer level in the analyst's upside sequence, contingent on the move extending that far.

Invalidation level

441.72

The level below which the analyst's bullish read on this structure no longer holds.

WHAT TECHNICIANS WATCH FROM HERE

- ▶ Whether price sustains above the newly broken resistance zone on a closing basis, the level the analyst flags as reclaimed by buyers.
- ▶ A push toward the near-term objective at **499.19**, the next structural level the analyst has identified.
- ▶ The **441.72** zone, the level the analyst notes as marking where the current bullish read would no longer hold.
- ▶ Continuation toward the further levels at **519.52** and **551.25** should momentum extend that far.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance zone breakout

A resistance zone is a price band where selling pressure has previously overwhelmed buying, capping advances. When price closes decisively above such a zone, on strong participation rather than a brief intraday poke, technicians read it as a shift in control from sellers to buyers. The broken zone is then watched for a role reversal: former resistance frequently becomes a support shelf on any pullback. Confirmation typically comes from a sustained close above the zone rather than a single session, since a quick reversal back below it would weaken the signal. This concept applies broadly across instruments and is a general technique, not a comment on any specific stock.