

MEBL Meezan Bank Limited

PSX · DAILY

Close · Mon 27 Jul 2026: **563.80** · **+4.39%** vs prior session (2026-07-24) · price holding above the rising trendline that has supported the recent advance.

**THE SETUP**

The analyst marks a rising trendline off the recent higher lows as the support the move is built on, and price has just bounced from that line. As you have seen on this chart before, the test of a trendline is where a read is either confirmed or dropped. The chart poses one clean question: does price continue to hold above the trendline the analyst is watching, or does it slip back through it.

LEVELS IN FOCUS

- Next level higher** **581.30**
The first structural level above current price the analyst has plotted
- Where price sits** **563.80–565.00**
Holding above the trendline support, inside the zone the analyst is watching
- Trendline support** **at the trendline**
The rising trendline the analyst marks as the source of the recent bounce
- Invalidation level** **528.52**
The level below which the analyst's trendline support read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- ▶ A continued hold above the trendline support keeps the setup intact, with **581.30** the first structural level higher, then **599.64** and **615.37** further out.
- ▶ A close back below **528.52** is the level below which the analyst's trendline support read no longer holds.
- ▶ Follow-through over the next few sessions matters more than the single bounce off the line: does price extend away from the trendline, or fade back toward it.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK**Trendline support**

A rising trendline connects a series of higher lows and marks the pace of an advance. When price pulls back and touches that line again, technicians watch to see whether buyers step back in at it, treating the line as a dynamic floor. A single touch and bounce is not confirmation on its own: what matters is whether price holds above the line over the following sessions rather than slipping through it. The disciplined habit is to fix in advance the level whose loss would tell you the trendline has broken, rather than deciding that after the fact.