# NRL National Refinery Ltd.

PSX · DAILY

Close · Mon 10 Aug 2026: **492.95** · **+9.94%** vs prior session (2026-08-07) · a resistance zone cleared, with the analyst watching whether the breakout holds above it.


## THE SETUP

The analyst identifies a confirmed breakout above a key resistance zone, marking what the analyst reads as a positive shift in technical momentum. The zone the analyst is watching for accumulation sits at **PKR 492.95–494.35**, with the level below which the breakout read no longer holds placed at **PKR 449.49**. Provided the breakout remains intact, the analyst identifies further structural levels overhead at **509.31**, **523.35**, and **PKR 549.96**. The chart poses the question of whether price holds above the former resistance zone now acting as the reference level, or slips back below it.

## LEVELS IN FOCUS

**Third overhead level** — **549.96**
The furthest structural level the analyst identifies, provided the breakout remains intact

**Second overhead level** — **523.35**
The next structural level the analyst is watching above 509.31

**First overhead level** — **509.31**
The nearest overhead level the analyst identifies following the breakout

**Zone the analyst is watching** — **492.95–494.35**
The range the analyst identifies as the former resistance zone, now the reference area following the breakout

**Invalidation level** — **449.49**
The level below which the analyst's breakout read no longer holds

## WHAT TECHNICIANS WATCH FROM HERE

- **492.95–494.35 is the zone the analyst identifies**: whether price holds within or above this range on a close, rather than slipping back below it, is the next signal.
- **509.31 is the nearest overhead level the analyst identifies**: it becomes relevant if the breakout the analyst describes remains intact.
- **523.35 and 549.96 are the further structural levels the analyst identifies**: they come into view only if momentum carries price above 509.31.
- **449.49 is the level the analyst has placed as the invalidation point**: a close below it would indicate the breakout structure has failed and the setup needs to be reassessed.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

### NRL Breakout Signals Fresh Buying Opportunity

A breakout occurs when price moves decisively beyond a level that had previously capped or supported it, such as a resistance zone that price had struggled to clear on earlier attempts. The idea is that once enough buyers step in to push price through that ceiling, the level can flip roles and become a floor, since the same area that once turned sellers away now attracts buyers looking to enter on a pullback. Technicians typically look for the move to hold above the former resistance rather than just touch it briefly, since a quick move through a level that immediately fades back below it is often treated with more caution than one that holds. The key question a breakout poses is always whether the move is confirmed and sustained, or whether it turns out to be a brief spike that reverses, which is why traders watch both the follow-through above the level and the point at which the read would be invalidated if price fell back through it.