PAEL Pak Elektron Ltd.

PSX · DAILY

Close · Mon 6 Jul 2026: **46.76** · **+3.02%** vs prior session (2026-07-03) · Resistance zone cleared, structure stays constructive

THE SETUP

Can a confirmed close above a long-standing resistance zone reaffirm that buyers have taken control of the structure? PAEL's price action puts that question front and centre: the analyst notes a break above the key resistance zone that had capped the advance, reaffirming strong buying interest. The stock has already reached the analyst's first upside objective, validating the improving structure.

LEVELS IN FOCUS

Next upside objective — **49.15**
The next structural level overhead the analyst is watching following the resistance break.

Further objective — **53.35**
A subsequent level the analyst flags further out, in the same upside sequence.

Extended objective — **57.25**
The outer level in the analyst's upside sequence, contingent on the move extending that far.

Invalidation level — **42.20**
The level below which the analyst's bullish read on this structure no longer holds.

WHAT TECHNICIANS WATCH FROM HERE

- Whether price sustains above the newly broken resistance zone on a closing basis, the level the analyst flags as reclaimed by buyers.
- A push toward the next objective at **49.15**, the near-term structural level the analyst has identified.
- The **42.20** zone, the level the analyst notes as marking where the current bullish read would no longer hold.
- Continuation toward the further levels at **53.35** and **57.25** should momentum extend that far.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance zone breakout

A resistance zone is a price band where selling pressure has previously overwhelmed buying, capping advances. When price closes decisively above such a zone, on strong participation rather than a brief intraday poke, technicians read it as a shift in control from sellers to buyers. The broken zone is then watched for a role reversal: former resistance frequently becomes a support shelf on any pullback. Confirmation typically comes from a sustained close above the zone rather than a single session, since a quick reversal back below it would weaken the signal. This concept applies broadly across instruments and is a general technique, not a comment on any specific stock.