PRL Pakistan Refinery Ltd.

PSX · DAILY

Close · Mon 10 Aug 2026: **70.13** · **+10.01%** vs prior session (2026-08-07) · a fresh all-time high with the seventh target met, and the analyst's attention now on the levels still ahead.

THE SETUP

PRL has marked a new all-time high, a structural development the analyst reads as reinforcing the stock's bullish technical picture and reflecting sustained buying interest. The analyst notes the stock has already achieved the seventh upside target in this move, reaffirming the strength of the prevailing uptrend. From here, the analyst identifies the remaining upside levels the structure points to at **PKR 75.25**, **81.32**, and **88.25**. The level the analyst has revised upward to **PKR 63.11** is where the uptrend read would no longer hold.

LEVELS IN FOCUS

Third overhead level — **88.25**
The furthest structural level the analyst identifies in this move

Second overhead level — **81.32**
The next structural level the analyst is watching above 75.25

First overhead level — **75.25**
The nearest remaining upside level the analyst is watching

Revised invalidation level — **63.11**
The level the analyst has revised upward: a close below it means the uptrend read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- **75.25 is the nearest overhead level the analyst is watching**: whether price holds above it on a close, rather than a single touch, is the next signal in the sequence.
- **81.32 and 88.25 are the further levels the analyst identifies**: they become the relevant reference points if the move carries through the nearer level first.
- **63.11 is the invalidation level the analyst has revised upward**: a close below it would indicate the uptrend structure has shifted and the read needs to be reassessed.
- **The new all-time high itself** is the reference point now: whether subsequent sessions build on it or price pulls back toward prior structure is what the trend read asks for next.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

PRL Breaks Records: 7th Target Delivered!

A sequence of upside targets is a way technicians track a trend as it develops: rather than naming one destination, the analyst maps out several levels in order, and each time price reaches one, it is described as delivered before attention shifts to the next. This approach is useful because a strong trend rarely moves to a single point and stops. It advances, pauses, and advances again, and having a series of reference levels gives a way to gauge whether the move is continuing on schedule or losing steam. Alongside this, it is common practice to revise an invalidation level upward as a trend extends. The logic is that if the structure is climbing, the point at which the original thesis would be proven wrong should climb with it too, so that protection against a reversal keeps pace with the gains already made rather than staying fixed at the old, and now less relevant, starting point.