PRL Pakistan Refinery Ltd.

PSX · DAILY

Close · Sun 12 Jul 2026: **42.07** · **+0.00%** vs prior session (2026-07-10) · price closes above the resistance zone that had repeatedly capped rallies.

THE SETUP

The analyst marks a resistance zone that has capped PRL on repeated attempts, visible on the daily chart across several rejected pushes into the same band. Today's session closed above that zone, the strongest test of it yet. The chart now poses the question the analyst is watching: does this close mark a genuine **resistance zone breakout**, with the old ceiling turning into a new floor, or does the zone reassert itself as it has before.

LEVELS IN FOCUS

Zone reclaimed — **41.90–42.37**
The resistance zone the analyst flagged · now sitting beneath price as the breakout zone

Where price sits now — **above the zone**
Closed above the zone the analyst has been watching

Levels in focus above — **44.65 / 47.35 / 51.25**
Upside levels the analyst identifies if the breakout follows through

Invalidation level — **37.35**
The level below which the analyst's breakout read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- **A confirmed close that holds above the 41.90–42.37 zone**, not just today's push through it, is what keeps the breakout structure intact into the next session.
- **Follow-through buying** could bring **44.65** into view as the next level in focus, with **47.35** and **51.25** further out.
- **A close back below 37.35** is the level the analyst notes as marking where this breakout read no longer holds.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance zone breakout

A resistance zone is a price band where sellers have repeatedly stepped in, capping past rallies. When price finally closes above that band, technicians call it a breakout, but a single close above the zone is not proof on its own. What matters is whether the old ceiling starts acting as a new floor: if price pulls back toward the zone and holds above it on a retest, that is generally read as confirmation the level has flipped. If price instead slips back into the old range, the breakout is considered to have failed. Watching for that hold, rather than reacting to the first push through, is the general discipline behind trading a resistance zone breakout.