PRL Pakistan Refinery Ltd.

PSX · DAILY

Close · Mon 20 Jul 2026: **49.05** · **+10.00%** vs prior session (2026-07-17) · breaking above the resistance zone the analyst was watching, extending the move already underway

THE SETUP

As you have seen with PRL before, the analyst's read is a resistance zone breakout: price has cleared the zone the analyst was watching, following on from an earlier resistance zone that was broken previously. With that zone now behind price, the analyst's read points to a series of overhead levels next in focus at **51.25**, **54.32**, and **59.65**, while **45.15** is the level the analyst has set as the point below which this read would no longer hold. The chart poses one question: does price build on the break and work through those levels, or does the move need to first prove itself by holding above the zone it just cleared.

LEVELS IN FOCUS

Levels overhead the analyst is watching **51.25 · 54.32 · 59.65**
Successive references above current price following the resistance break

Where price sits now **above the broken zone**
Trading above the resistance zone the analyst notes as broken

Invalidation level **45.15**
The level below which the analyst's read would no longer hold

WHAT TECHNICIANS WATCH FROM HERE

- **Holding above the recently broken resistance zone** over the next sessions would support the case that the break is genuine rather than a single-session spike.
- **51.25** is the first level overhead the analyst is watching, with **54.32** and **59.65** further above if the move continues.
- **45.15** is the level the analyst has marked as invalidation, the point below which the current read would need to be reconsidered.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance zone breakout

A resistance zone is a price band where selling pressure has previously capped a move, causing advances to stall or reverse. A genuine breakout is when price closes convincingly above that band rather than just poking through it intraday, ideally with strong participation behind the move. A single spike above the zone that fades back below it is not the same as a confirmed break; the more sessions price holds above the zone, the more the earlier ceiling looks like it has been cleared rather than merely tested. Traders also set a level in advance, below current price, at which a still-developing read would be reconsidered, which keeps the risk on any position defined rather than open-ended.