PTC Pakistan Telecommunication Co. Ltd.

PSX · DAILY

Close · Thu 6 Aug 2026: **73.16** · **+1.87%** vs prior session (2026-08-05) · a support rebound the analyst reads as reinforcing the bullish structure, with a set of overhead levels now in view.

THE SETUP

The analyst identifies a key support zone that PTC has rebounded from, reinforcing what the analyst reads as a bullish technical structure and renewed buying momentum. The zone the analyst is watching for accumulation sits at **PKR 73.16–74.05**. As long as the stock sustains above its key support, the analyst identifies further structural levels overhead at **PKR 77.85**, **PKR 82.87**, and **PKR 93.41**. The level below which the analyst's read no longer holds is **PKR 67.05**, maintained as a strict risk management reference. The chart poses the question of whether price holds the support structure and works through the levels above, or loses that footing and tests lower.

LEVELS IN FOCUS

Third overhead level — **93.41**
The furthest structural level the analyst identifies

Second overhead level — **82.87**
The next structural level the analyst is watching above 77.85

First overhead level — **77.85**
The nearest overhead level the analyst is watching

Zone the analyst is watching — **73.16-74.05**
The range the analyst identifies for accumulation, tied to the key support structure

Invalidation level — **67.05**
The level the analyst maintains as a strict risk management reference: a close below it means the support read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- **73.16-74.05 is the zone the analyst is watching**: whether price sustains within or above this range, rather than slipping back through it, is the next signal.
- **77.85 is the nearest overhead level the analyst identifies**: a close above it, not just a touch, is what the structure asks for next.
- **82.87 and 93.41 are the further levels the analyst identifies**: they become relevant reference points if momentum carries through 77.85.
- **67.05 is the invalidation level the analyst maintains**: a close below it would indicate the support structure has shifted and the setup needs to be reassessed.

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GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

PTC Signals Fresh Buying Opportunity After Strong Support Bounce

A support bounce refers to price declining toward a level that has previously acted as a floor, and then turning higher from that area rather than breaking through it. Technicians watch this because it suggests buyers are still willing to step in at that price zone, reinforcing its significance as a reference point. When a bounce off support is followed by price sustaining above that zone rather than immediately falling back through it, some read this as a sign that buying interest has strengthened and that the structure favors continuation. Alongside identifying support, technicians also mark overhead levels, prior points where price previously paused or reversed, as reference points for how far a move might extend if it continues. Equally important is defining a level below which the original support read would be considered broken: if price closes beneath that reference, the structure that justified the bounce is no longer intact, and the setup is reassessed rather than assumed to still hold.

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