

SEARL Searle Company Ltd.

PSX · DAILY

Close · Thu 2 Jul 2026: **96.67** · **+2.21%** vs prior session (2026-07-01) · price holding its support zone while pressing back up along the rising trendline support.



THE SETUP

The analyst notes that **SEARL** has held its key support zone, with price now working back up along the rising trendline support that has formed since the lows. As you have seen before, each return toward this line has lined up with renewed buying interest. The chart now poses the question the analyst is watching: does price carry through the zone above, or does it stall along the way.

LEVELS IN FOCUS

- Nearest level overhead** **99.45**
 First level the analyst is watching on this leg higher

- Where price sits now** **at the trendline**
 Holding the support zone while testing the rising trendline

- Support zone · invalidation level** **88.80**
 Revised level below which the analyst's read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- ▶ **A confirmed close above 99.45** is the first level the analyst is watching, a marker that the move is continuing rather than stalling.
- ▶ **105.13 and 113.35** are the next levels in sequence the analyst notes overhead, should the move extend further.
- ▶ **88.80** is the level the analyst has revised the invalidation to; a close back below it would call the current read into question.
- ▶ **Follow-through** matters more than the first push off the support zone: does price keep building above the trendline, or fade back toward it.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Trendline breakout

A rising trendline connects a series of higher lows and acts as dynamic support: each time price returns to the line and holds, it reinforces the idea that buyers are stepping in earlier, at progressively higher prices. A breakout is when price pushes decisively through a level that has previously capped an advance. The key is confirmation, not the first push through it. A close that holds above the level, ideally backed by rising volume and follow-through over subsequent sessions, carries far more weight than a single bar poking above it. Until that confirmation is in hand, the safer habit is to treat a breakout attempt as just that, an attempt.

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