Standard Capital
Securities (Pvt) Ltd

Technical Note

NOTE PREPARED · 07 JUL 2026

THCCL Thatta Cement Company Ltd.

PSX · DAILY

Close · Tue 7 Jul 2026: **74.25** · **+7.22%** vs prior session (2026-07-06) · Breakout above long-term trendline resistance

THE SETUP

THCCL's advance to 74.25, up 7.22% on the session, carried the stock decisively above the long-term trendline resistance that had capped every rally on the chart. The analyst reads this as a breakout, a strengthening in momentum, provided the move holds above the reclaimed line and is confirmed by sustained buying interest and volume.

LEVELS IN FOCUS

Trendline turned support — **reclaimed**
The trendline the analyst had been tracking capped rallies for months; the breakout reframes it as support, and the analyst's read stands as long as price holds above it.

Zone the analyst is watching — **at the close**
Price is holding in the zone up to 74.50 that the analyst flags as the base for this move.

Levels overhead — **78.33 / 83.35 / 87.25**
78.33, 83.35 and 87.25 are the successive levels the analyst identifies further out, levels to watch rather than forecasts, contingent on sustained buying interest and volume.

Invalidation level — **66.80**
66.80 is the level below which the analyst's breakout read no longer holds.

WHAT TECHNICIANS WATCH FROM HERE

- **Confirmation:** the breakout strengthens if the coming sessions produce a daily close that holds above the reclaimed trendline, not just an intraday move through it.
- **Volume:** the analyst ties continuation to sustained buying interest and healthy volume participation; a fade in volume on any push higher is worth noting.
- **Invalidation:** a close back below 66.80 would mark the level below which the analyst's read no longer holds.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Trendline breakout confirmation

A trendline breakout occurs when price moves decisively through a well-established trendline that has repeatedly capped or supported price over time. A single push through the line is not on its own proof the trend has changed; technicians typically wait for a session close beyond the line, rather than an intraday touch, and ideally above-average volume, signalling broader participation. A common pattern afterward is a retest, where price pulls back to the broken line to test whether the old resistance now holds as support. If it does, that reinforces the breakout; if price falls back below and stays there, the breakout is considered to have failed.